

Registration number 04450613

Abzorb Networks Ltd
Abbreviated accounts
for the year ended 31 October 2013

WEDNESDAY



A18 *A31JOIUB* #317
12/02/2014
COMPANIES HOUSE

Abzorb Networks Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Abzorb Networks Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Abzorb Networks Ltd
for the year ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abzorb Networks Ltd for the year ended 31 October 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abzorb Networks Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

4 February 2013

Abzorb Networks Ltd

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,737		10,316
Current assets					
Stocks		24,754		25,104	
Debtors		75,019		253,424	
Cash at bank and in hand		4,719		2,431	
		<u>104,492</u>		<u>280,959</u>	
Creditors: amounts falling due within one year		<u>(119,931)</u>		<u>(317,028)</u>	
Net current liabilities			<u>(15,439)</u>		<u>(36,069)</u>
Total assets less current liabilities			<u>(7,702)</u>		<u>(25,753)</u>
Deficiency of assets			<u><u>(7,702)</u></u>		<u><u>(25,753)</u></u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			<u>(7,708)</u>		<u>(25,759)</u>
Shareholders' funds			<u><u>(7,702)</u></u>		<u><u>(25,753)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Networks Ltd

Abbreviated balance sheet (continued)

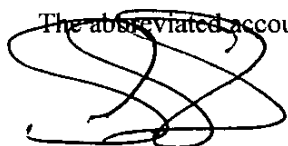
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 February 2014 and signed on its behalf by



S Beeby
Director

Registration number 04450613

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Networks Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Turnover was recognised on supply of goods to the customer

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% on reducing balance

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Stock

Stock is valued at the lower of cost and net realisable value

Going concern

The financial statements have been prepared on a going concern basis (see Note 4)

2. Fixed assets

Cost

At 1 November 2012

At 31 October 2013

Depreciation

At 1 November 2012

Charge for year

At 31 October 2013

Net book values

At 31 October 2013

At 31 October 2012

**Tangible
fixed
assets
£**

14,465

14,465

4,149

2,579

6,728

7,737

10,316

Abzorb Networks Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid equity shares		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

4. Going concern

Continued support from companies under the control of the directors will provide sufficient working capital for the company to be able to continue trading for at least 12 months from the date the accounts were approved by the directors