

Registered Number 04450429

ACE ASPHALT LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	4,233	5,453
		<u>4,233</u>	<u>5,453</u>
Current assets			
Stocks		1,000	1,000
Debtors		12,056	4,978
Cash at bank and in hand		7,290	15,913
		<u>20,346</u>	<u>21,891</u>
Creditors: amounts falling due within one year		(6,031)	(5,368)
Net current assets (liabilities)		<u>14,315</u>	<u>16,523</u>
Total assets less current liabilities		<u>18,548</u>	<u>21,976</u>
Total net assets (liabilities)		<u>18,548</u>	<u>21,976</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,546	21,974
Shareholders' funds		<u>18,548</u>	<u>21,976</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2013

And signed on their behalf by:

G R Cleworth, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	20,925
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>20,925</u>
Depreciation	
At 1 June 2012	15,472
Charge for the year	1,220
On disposals	-
At 31 May 2013	<u>16,692</u>
Net book values	
At 31 May 2013	<u><u>4,233</u></u>
At 31 May 2012	<u><u>5,453</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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