

Registered Number 04450429

ACE ASPHALT LIMITED

Abbreviated Accounts

31 May 2011

ACE ASPHALT LIMITED

Registered Number 04450429

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	7,043	9,124
Total fixed assets		7,043	9,124
Current assets			
Stocks		1,200	2,000
Debtors		4,439	13,375
Cash at bank and in hand		14,577	29,558
Total current assets		20,216	44,933
Creditors: amounts falling due within one year		(4,772)	(6,496)
Net current assets		15,444	38,437
Total assets less current liabilities		22,487	47,561
Total net Assets (liabilities)		22,487	47,561
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		22,485	47,559
Shareholders funds		22,487	47,561

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2011

And signed on their behalf by:

GR Cleworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	20,925
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>20,925</u>
Depreciation	
At 31 May 2010	11,801
Charge for year	2,081
on disposals	
At 31 May 2011	<u>13,882</u>
Net Book Value	
At 31 May 2010	9,124
At 31 May 2011	<u>7,043</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:
2 Ordinary of £1.00 each

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