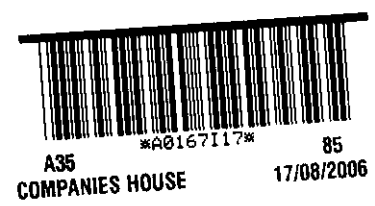


Registration number 4450429

Ace Asphalt Limited
Abbreviated accounts
for the year ended 31 May 2006



Ace Asphalt Limited

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Ace Asphalt Limited

**Abbreviated balance sheet
as at 31 May 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,772		5,961
Current assets					
Stocks		2,000		2,000	
Debtors		13,874		42,086	
Cash at bank and in hand		28,197		46,158	
		<u>44,071</u>		<u>90,244</u>	
Creditors: amounts falling due within one year		<u>(14,215)</u>		<u>(28,810)</u>	
Net current assets			29,856		61,434
Net assets			<u>34,628</u>		<u>67,395</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34,626		67,393
Shareholders' funds			<u>34,628</u>		<u>67,395</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Ace Asphalt Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 August 2006 and signed on its behalf by

G R Cleworth
Director



The notes on page 3 form an integral part of these financial statements.

Ace Asphalt Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 June 2005	10,500
At 31 May 2006	10,500

Depreciation

At 1 June 2005	4,539
Charge for year	1,189
At 31 May 2006	5,728

Net book values

At 31 May 2006	4,772
At 31 May 2005	5,961

3. Share capital

2006
£

2005
£

Authorised

100 Ordinary shares of 1 each	100	100
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Allotted, called up and fully paid

2 Ordinary shares of 1 each	2	2
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