

AARDVARK MOTORCYCLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

Company Registration No. 4449400 (England and Wales)



Plummer Parsons
Chartered Accountants

AARDVARK MOTORCYCLES LIMITED

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AARDVARK MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		13,633		4,109
Current assets					
Stocks		149,678		127,299	
Debtors		1,300		-	
Cash at bank and in hand		120,057		159,567	
		<u>271,035</u>		<u>286,866</u>	
Creditors' amounts falling due within one year		<u>(45,049)</u>		<u>(81,094)</u>	
Net current assets			225,986		205,772
Total assets less current liabilities			<u>239,619</u>		<u>209,881</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			239,519		209,781
Shareholders' funds			<u>239,619</u>		<u>209,881</u>

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 November 2010



J G Powell Esq

Director

Company Registration No. 4449400

AARDVARK MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	13,571
Additions	14,069
At 31 May 2010	<u>27,640</u>
Depreciation	
At 1 June 2009	9,462
Charge for the year	4,545
At 31 May 2010	<u>14,007</u>
Net book value	
At 31 May 2010	<u>13,633</u>
At 31 May 2009	<u>4,109</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

AARDVARK MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

4 Related party relationships and transactions

An amount of £25,847 (2009 - £56,833) was owed to J G Powell Esq, the director, at the balance sheet date. The loan is on an interest free basis and has no fixed date of repayment.