

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

**FOR**

**ABELSON INFO LIMITED**

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**FOR THE YEAR ENDED 31 October 2013**

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**ABELSON INFO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 October 2013**

**DIRECTOR:** E Abelson

**SECRETARY:** S Temple

**REGISTERED OFFICE:** Barley Mow Centre  
10 Barley Mow Passage  
LONDON  
London  
W4 4PH

**REGISTERED NUMBER:** 04449293 (England and Wales)

**ACCOUNTANTS:** Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**ABBREVIATED BALANCE SHEET**

**31 October 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,162		4,642
<b>CURRENT ASSETS</b>					
Debtors		77,697		62,052	
Cash at bank		<u>111,434</u>		<u>54,222</u>	
		189,131		116,274	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>143,441</u>		<u>112,529</u>	
<b>NET CURRENT ASSETS</b>			<u>45,690</u>		<u>3,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,852</u>		<u>8,387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		117		116
Share premium			2,561		2,411
Profit and loss account			<u>50,174</u>		<u>5,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,852</u>		<u>8,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2014 and were signed by:

E Abelson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 October 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	17,379
Additions	4,907
At 31 October 2013	<u>22,286</u>
<b>DEPRECIATION</b>	
At 1 November 2012	12,737
Charge for year	2,387
At 31 October 2013	<u>15,124</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>7,162</u>
At 31 October 2012	<u>4,642</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
7,500	Ordinary 'A' Shares	£0.01	75	75
4,174	Ordinary 'B' Shares	£0.01	<u>42</u>	<u>41</u>
			<u>117</u>	<u>116</u>

112 Ordinary 'B' Shares shares of £0.01 each were allotted as fully paid at a premium of 1.33 per share during the year.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 October 2013**

**3. CALLED UP SHARE CAPITAL - continued**

In 2008 an option agreement was entered into between the company and one employee for 1,111 ordinary B shares of £0.01. 50% of the Options (556 shares) were exercised on the date of the agreement, 31 August 2008. The employee may exercise 20% of the remaining options annually for the next five years, if there is no asset sale or a share sale of the company.

20% of the remaining options (111 shares) were exercised during the year ended 31 August 2009. A further 20% of the remaining options (111 shares) were exercised during the year ended 31 October 2010.

In the year ended 31 October 2010, the company issued 560 ordinary B shares for a consideration of £1.35 per share. This share issue did not form part of the above share option agreement.

In the year ended 31 October 2012, the company issued 224 ordinary B shares for a consideration of £1.35 per shares. This share issue did not form part of the above share option agreement.

In the year ended 31 October 2013, the company issued 112 ordinary B shares for a consideration of £1.35 per shares. This share issue did not form part of the above share option agreement.

'A' ordinary shares and 'B' ordinary shares confer upon the holder the same rights and rank pari-passu in all respects.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABELSON INFO LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abelson Info Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abelson Info Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abelson Info Limited and state those matters that we have agreed to state to the director of Abelson Info Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abelson Info Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abelson Info Limited. You consider that Abelson Info Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abelson Info Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

23 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.