PSA

Registered number: 4449293

ABELSON INFO LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

For the Year Ended 31 October 2008

FRIDAY

AAYIECLB
A07 21/08/2009 88
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
As at 31 October 2008

	Note	£	31 October 2008 £	£	30 October 2007 £
FIXED ASSETS					
Tangible fixed assets	2		**4,768**		*5,054*
CURRENT ASSETS					
Debtors		**58,293**		*26,412*	
Cash at bank		**22,294**		*5,227*	
		80,587		*31,639*	
CREDITORS: amounts falling due within one year		**(70,548)**		*(40,447)*	
NET CURRENT ASSETS/(LIABILITIES)			**10,039**		*(8,808)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,807**		*(3,754)*
CAPITAL AND RESERVES					
Called up share capital	3		**1,073**		*1*
Profit and loss account			**13,734**		*(3,755)*
SHAREHOLDERS' FUNDS/(DEFICIT)			**14,807**		*(3,754)*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 11th August 2009.

E S Abelson
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 CASH FLOW

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 31 October 2007	**8,691**
Additions	**1,304**
At 31 October 2008	**9,995**
DEPRECIATION	
At 31 October 2007	**3,637**
Charge for the year	**1,590**
At 31 October 2008	**5,227**
NET BOOK VALUE	
At 31 October 2008	**4,768**
At 30 October 2007	*5,054*

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 31 October 2008

3. SHARE CAPITAL

	31 October 2008 £	*30 October 2007 £*
AUTHORISED		
9,999,000 "A" Ordinary shares of 1p each	**99,990**	*99,990*
2,500 *(2007 - 1,000)* "B" Ordinary shares of 1p each	**25**	*10*
1,111 "B" Ordinary shares of £1.75 each	**1,944**	*-*
	101,959	*100,000*
ALLOTTED AND CALLED UP		
7,500 "A" Ordinary shares of 1p each	**75**	*1*
2,500 "B" Ordinary shares of 1p each	**25**	*-*
556 "B" Ordinary shares of £1.75 each	**973**	*-*
	1,073	*1*

During the year 7,415 Ordinary A shares of 1p, 2,485 Ordinary B shares of 1p and 556 Ordinary B shares of £1.75 were issued at par.

During the year an Option agreement was entered into between the company and one employee for 1,111 ordinary B shares of £1.75. 50% of the Options (556 shares) were exercised on the date of the agreement, 31 August 2008. The employee may exercise 20% of the remaining Options annually for the next five years, if there is no Asset Sale or a Share Sale of the company.