

The Insolvency Act 1986

**Administrator's progress report**

Name of Company
Bloomsbury International Limited

Company number
4448925

In the High Court of Justice, Chancery Division Companies Court <small>(full name of court)</small>
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Court case number 1463 of 2010
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(a) Insert full  
name(s) and  
address(es) of  
administrator(s)

I/We (a)

Matthew David Smith  
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administrator(s) of the above company attach a progress report for the period

(b) Insert date

From

(b) 19 February 2010

To

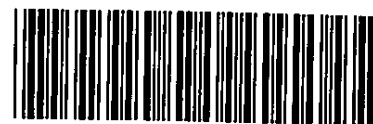
(b) 18 August 2010

Signed

  
Joint / Administrator(s)

Dated

16/2/10



**British Seafood Limited  
British Seafood Holdings Limited  
Bloomsbury International Limited  
Seafood Intermediate Company 1 Limited  
British Seafood Processing Group Limited**

**Case No. 1464 of 2010  
Case No. 1462 of 2010  
Case No. 1463 of 2010  
Case No. 1461 of 2010  
Case No. 1492 of 2010**

**(All in Administration) each being a "Company" and together being "the Companies"**

**SIX MONTHLY PROGRESS REPORT TO CREDITORS  
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986**

**16 September 2010**

**This report has been prepared for the sole purpose of advising the Creditors. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.**

**The Administrators act as agents of the Companies without personal liability.**

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**Administrators of British Seafood Limited, British Seafood Holdings Limited, Bloomsbury International Limited and Seafood Intermediate Company 1 Limited**

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**Administrators of British Seafood Processing Group Limited.**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.**

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#### **APPENDICES**

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"The Act"	Insolvency Act 1986 (as amended)
"The Rules"	Insolvency Rules 1986 (as amended)
"Deloitte"	Deloitte LLP
"the Lenders"	Refers to the 15 banks which have provided finance to the Companies
"the Group"	British Seafood Group Holdings Limited and its subsidiaries, including the Companies
"British Seafood"	British Seafood Limited
"Holdings"	British Seafood Holdings Limited
"Bloomsbury"	Bloomsbury International Limited
"Intermediate Co"	Seafood Intermediate Company 1 Limited
"the Bloomsbury Companies"	British Seafood Limited, British Seafood Holdings Limited, Bloomsbury International Limited and Seafood Intermediate Company 1 Limited
"Bloomsbury Administrators"	Matthew David Smith, Nicholas Guy Edwards and Louise Mary Brittain
"Processing"	British Seafood Processing Group Limited
"Processing Administrators"	Matthew David Smith, Nicholas Guy Edwards and Daniel Francis Butters
"Five Star Fish"	FSF Realisation Limited (formerly Five Star Fish Limited)
"the Companies" (and each "a Company")	British Seafood Limited, British Seafood Holdings Limited, Bloomsbury International Limited, Seafood Intermediate Company 1 Limited and British Seafood Processing Group Limited
"m"	Million
"c."	Approximately
"TBC"	To be confirmed
"Prescribed Part"	The amount available for distribution to unsecured creditors pursuant to S176A of the Act and calculated on the net realisations of property, subject to a floating charge, up to a maximum of £600,000

## **1 INTRODUCTION**

### **1.1 Introduction**

This report has been prepared in accordance with Rule 2.47 of The Rules to provide creditors with an update on the progress of the administrations of the Companies since our initial report to creditors dated 30 March 2010.

Given the information previously provided in our first report to creditors, we have not included detailed background information in respect of the Companies and have focussed on progress of the administrations since the creditors meeting on 20 April 2010. A copy of the proposals, dated 30 March 2010, can be obtained free of charge by writing to Matthew Hoy, Deloitte LLP, Athene Place, 66 Shoe Lane, London EC4A 3WA. The main purpose of the creditors' meeting held on 20 April 2010 was to consider and vote on the Administrators' proposals. These are referred to in section 2.1 below.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

### **1.2 Details of the appointments of the Administrators**

Matthew David Smith, Nicholas Guy Edwards and Louise Mary Brittain of Deloitte were appointed Joint Administrators of British Seafood Limited, British Seafood Holdings Limited, Bloomsbury International Limited and Seafood Intermediate Company 1 Limited on 19 February 2010 following an unsecured creditor application by Bank of Scotland Plc, The Mound, Edinburgh EH1 1YZ. The proceedings for these companies' administrations are at the High Court, Strand, London EC2A 2LL (case numbers 1464, 1462, 1463 and 1461 of 2010 respectively).

Matthew David Smith, Nicholas Guy Edwards and Daniel Francis Butters of Deloitte were appointed Joint Administrators of British Seafood Processing Group Limited on 19 February 2010 following an application by the qualifying floating chargeholder, Bank of Scotland Plc, The Mound, Edinburgh, EH1 1YZ. The proceedings for the company's administration are at the High Court, Strand, London EC2A 2LL (case number 1492 of 2010).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

## **2. THE ADMINISTRATORS' PROPOSALS**

### **2.1 Introduction**

As previously reported to creditors, the Administrators concluded that achieving a better result for the creditors than would be obtained through an immediate liquidation would be achievable in respect of the Companies.

Consequently, the Administrators have performed their functions in relation to the Companies with the objective set out in Paragraph 3(1)(b) of schedule B1 of the Act, which is to achieve a better result for the companies' creditors as a whole.

than would be likely if the company were wound up (without first being in administration).

The Administrators' proposals in order to achieve this objective for each of the Companies, which were approved by the creditors of the Companies at the meeting held on 20 April 2010, are as follows:

#### **Conduct of the Companies' business and affairs**

1. The Administrators shall continue to manage the affairs and assets of the Companies in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated;
2. The Administrators shall continue to realise the assets of the Companies, collect or compromise any outstanding pre and post appointment book debts, utilise realisations of assets, where appropriate, and settle any administration expenses where such expenses are incurred for the purpose of the administrations,
3. The Administrators may investigate and, as appropriate, pursue any claims that the Companies may have;
4. The Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies;

#### **Dealing with Claims**

5. The Administrators may agree the claims of the secured, preferential and unsecured creditors (where applicable) and the costs of doing so shall be met as a cost of the administrations as part of the Administrators' remuneration, unless the Administrators conclude, in their reasonable opinion, that the Companies will have no assets available for distribution;
6. The Administrators may apply to Court for permission under paragraph 65(3) of Schedule B1 of the Act to distribute funds to unsecured creditors whilst in administration (where applicable);
7. The Administrators may distribute funds to the secured and preferential creditors as and when claims are agreed (where applicable),

#### **Committee and Remuneration**

8. A creditors' committee be established for those Companies where there are sufficient creditors willing to act on it. The Administrators propose to seek the election of a creditors committee for each company and to consult with it from time to time to assist as appropriate the Administrators in discharging their functions. A creditors' committee will comprise of not more than five and not less than three creditors of that company,
9. The Administrators' remuneration be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly spent by the Administrators and the various grades of their staff calculated at the prevailing hourly rates of Deloitte LLP for work of this nature and that disbursements for services provided by the Administrators' firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) be charged in accordance with the Administrators' firm's policy. It will be for the creditors' committee, if one is appointed, to fix the basis and level of the Administrators' fees and Category 2 disbursements,

10. If a Creditors' Committee is not appointed at the meeting of creditors, the creditors shall fix the Administrators' remuneration by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration, calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed and that the Administrators be authorised to draw their remuneration, plus VAT, from the administration estate, on a monthly basis, together with disbursements incurred which relate specifically to the case. Furthermore, the creditors shall fix the Administrators' disbursements for mileage to be fixed by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising during the administration, calculated at the prevailing standard mileage rate used by Deloitte LLP at the time when mileage is incurred (presently up to 40p per mile), plus VAT where applicable. And that the Administrators be authorised to draw their/his disbursements for mileage from the administration estate;

#### **Extension and Exit Procedures – the Bloomsbury Companies**

11. The Bloomsbury Administrators shall continue the administrations for such period of time as necessary to achieve the purpose for which the administration orders were made, and if necessary make an application to the Court to extend the terms of the administrations beyond the one year statutory term,
12. The Bloomsbury Administrators may take steps to apply to Court to place the Bloomsbury Companies into Compulsory Liquidation or Creditors' Voluntary Liquidation ("CVL"),
13. If any of the Bloomsbury Companies are placed into CVL, The Bloomsbury Administrators will become the Joint Liquidators of the Bloomsbury Companies and any act required or authorised to be done by the Joint Liquidators may be done by either any or all of them, and any creditors' committee appointed will become a Liquidation Committee pursuant to Paragraph 83(8) (f) of Schedule B1 of the Insolvency Act. As per paragraph 83(7) of Schedule B1 of the Act and R2.117 (3) of the Rules, the creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before the proposals are approved, i.e. before the meeting of creditors or any subsequent adjournment. For the purposes of s231 of the Act the Joint Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally,
14. Should it not be considered appropriate to place the Bloomsbury Companies into liquidation, after the completion of the realisation of assets and distribution of funds to secured, preferential and unsecured creditors, if applicable, and as quickly and as efficiently as is reasonably practicable, the Bloomsbury Administrators may apply to Court under paragraph 84 of Schedule B1 of the Act to end the administrations and for the Bloomsbury Companies to be dissolved;
15. The Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with paragraphs 98 and 99 of Schedule B1 of the Act;

## **Extension and Exit Procedures – British Seafood Processing Group Limited**

- 16 Following the realisation of assets and resolution of all matters in the administration, and as quickly and efficiently as is reasonably practicable, the Processing Administrators implement the most cost effective steps to formally conclude the administration. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Company or alternatively, seeking to put the Company into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation;
17. If the Company were to be placed into CVL, the Processing Administrators propose to be appointed Joint Liquidators and any Creditors' Committee appointed will become Liquidation Committees pursuant Paragraph 83(8) (f) of Schedule B1 of the Insolvency Act. As per paragraph 83(7) of Schedule B1 of the Act and R2.117 (3) of the Rules, the creditors may nominate a different person to be Liquidator provided the nomination is made before the proposals are approved by creditors i.e before the meeting of creditors or any subsequent adjournment. For the purposes of s231 of the Act the Joint Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
18. The Processing Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with paragraphs 98 and 99 of Schedule B1 of the Act.

## **2.2 Progress on and achievement of the approved proposals**

We have summarised below the progress and current status in respect of each of the approved proposals:

<b>Proposal</b>	<b>Current status</b>
1	The Administrators have continued to manage the affairs and assets of the Companies with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated
2	Asset realisations are set out in section 3
3	Following a review of the Companies' financial information, the Administrators are currently in negotiations regarding a potential commercial settlement in relation to litigation
4	The Administrators have submitted their reports on the conduct of the directors to the Department for Business, Innovation and Skills. The contents of these reports are confidential and cannot be disclosed to creditors
5	No claims have been agreed at this stage
6	
7	
8	A creditors committee was formed in respect of British Seafood and Bloomsbury and to date three Committee meetings, for each Company, have been held
9	No creditors' committee was appointed in relation to Holdings, Intermediate Co and Processing and the Administrators' fees and disbursements have been drawn in accordance with the proposal. Where relevant, the Administrators' fees and disbursements have been approved by the Creditors' Committee
10	



11	The Administrators, on conclusion of their obligations will take steps to finalise the administrations in the most expedient and cost effective manner.
12	
13	
14	
15	
16	
17	
18	

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report.

### **3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

#### **3.1 Introduction**

Attached at Appendix 2 is a Receipts and Payments account covering the period from 19 February 2010 to 18 August 2010 for each Company. In this section, we have summarised the main asset realisations during the six month period.

#### **3.2 Asset realisations**

Since our first report to creditors dated 30 March 2010 the majority of assets across the Companies have been realised.

##### **Stock**

All stock held at the date of the Administrators' appointment on 19 February 2010 has now been sold. As at 18 August, sales totalled c.£10.5m of which c.£9.6m has been collected.

##### **Debtors**

The vast majority of third party receivables have now been collected. At the date of the Administrators' appointment, third party receivables totalled £5.2m of which c.£5m has been collected. The Administrators are actively pursuing the remaining debts, however these monies have all been disputed by customers and we are not anticipating significant further recoveries from this source.

#### **3.3 Estimated future realisations**

##### **Litigation settlement**

The Administrators are currently in negotiations regarding a potential commercial settlement in relation to the ongoing litigation. The Administrators will provide further information in relation to this once the position is finalised.

##### **Corporation tax refund**

Due to the inaccuracies found in the Companies' books and records the Administrators are seeking to recover corporation tax paid in relation to overstated trading profits in prior periods.

### Fish duty litigation

The Administrators are continuing to review the on-going litigation currently being brought by the Companies in relation to a fish duty imposed on the Companies over a number of years. This is a complex case and the Administrators, along with legal experts already involved in the case, are continuing to consider the benefits of pursuing this action.

### Other possible future realisations

There are a number of other possible future realisations including:

- Distribution under the prescribed part of a related company in which Bloomsbury has a claim
- Sale of IT equipment

It is not estimated that these possible future realisations will result in any material future recoveries across the Companies

## 4. DISTRIBUTIONS TO CREDITORS

### 4.1 Secured creditors

The Groups' debt due to the Lenders, some of which is subject to secured claims, at the date of the administrations was c.£253m. A summary of the security provided on each facility is provided below:

Bank	Outstanding loan (date of appointment) (exc. interest and costs)	Guarantors	Details of Security
Bank 1	£11.3m	Bloomsbury, British Seafood and other group companies	1 General letter of pledge and hypothecation from Bloomsbury and British Seafood in favour of bank 1 2 Floating charge over accounts and assignment between Bloomsbury, British Seafood and bank 1 (part released)
Bank 2	£5.2m	British Seafood, Group Holdings	1 Assignment of receivables from Bloomsbury in favour of bank 2
Bank 3(a)	£5.1m and \$0.6m	British Seafood, Group Holdings, Seafood Intermediate	1 General letter of pledge and hypothecation by Bloomsbury in favour of bank 3(a) 2 Security deed between Bloomsbury and bank 3 (a)
Bank 3(b)	£18.8m and £5.0m	Bloomsbury, Seafood Intermediate, Group Holdings	1 General letter of pledge and hypothecation from Bloomsbury 2 Deed of assignment between British Seafood and bank 3(b) 3 Deed of assignment between British Seafood and bank 3(b)
Bank 4(a)	£25.5m	Bloomsbury, British Seafood, Seafood Intermediate, British Seafood Holding Limited, British Seafood Processing Group Limited, Five Star Fish Limited	No security
Bank 4(b)	£34.1m and €0.6m	None	No security

Bank	Outstanding loan (date of appointment) (exc. interest and costs)	Guarantors	Details of Security
Bank 5	£8 4m	None	1 Insured non-recourse receivables purchase agreement between Bloomsbury and bank 5
Bank 6	£15 7m and €2 6m	British Seafood, Seafood Intermediate, Group Holdings	1 Security deed between Bloomsbury and bank 6
Bank 7	£8 6m	None	1 Domestic security agreements 2 Non-recurring assignment of individual receivables
Bank 8	£18 9m, £0 1m and €0 1m	Bloomsbury, British Seafood, Group Holdings	1 Assignment agreement between Bloomsbury and bank 8 2 Assignment agreement between British Seafood and bank 8 3 Pledge and floating charge from Bloomsbury in favour of bank 8 4 Pledge and floating charge from British Seafood in favour of bank 8 5 Account security agreement between Bloomsbury and bank 8 6 Account security agreement between British Seafood and bank 8
Bank 9	\$16 9m	British Seafood, Group Holdings, Seafood Intermediate	1 Security deed between Bloomsbury and bank 9
Bank 10	£14 6m	British Seafood, Bloomsbury, Seafood Intermediate and other group companies	1 General pledge between British Seafood and bank 10 2 Assignment of receivables between Bloomsbury and bank 10
Bank 11	\$30 0m	Bloomsbury, Group Holdings, Seafood Intermediate, other group companies	1 Deed of assignment between British Seafood, Bloomsbury, other group companies and bank 11 2 Pledge between British Seafood, Bloomsbury, group companies and bank 11
Bank 12	£2 6m, £0 1m and \$7 3m	British Seafood, Seafood Intermediate	1 Deed of general pledge, hypothecation, assignment and charge between Bloomsbury and bank 12
Bank 13	£15 0m	British Seafood	1 Charge over books debts between Bloomsbury and bank 13
Bank 14	£13 5m	Bloomsbury	No security
Bank 15	£10 7m	Group Holdings, British Seafood	1 General memorandum of pledge between Bloomsbury and bank 15 2 Deed of assignment between Bloomsbury and bank 15

There has been no distribution made to secured creditors to date, and the basis of purported secured creditor claims is currently being reviewed.

## 4.2 Preferential creditors

There are preferential claims in the administrations of British Seafood and Bloomsbury in relation to arrears of wages and holiday pay, totalling c.£65,000

## 4.3 Prescribed Part

The Prescribed Part (Section 176A of the Insolvency Act 1986(Prescribed Part) Order2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. For each Company, this equates to:

- 50% of net property up to £10,000;
- 20% of net property in excess of £10,000;
- Subject to a maximum amount of £600,000.

Any distribution under the prescribed part will be subject to future asset realisations.

#### **4.4 Unsecured creditors**

It is unclear at the current time whether there will be a dividend payable to unsecured creditors of any Companies, other than by way of the prescribed part. This will largely depend of the level of asset recoveries subject to secured claims, and any settlement achieved in respect of the ongoing litigation

#### **4.5 Claims process**

Due to the possible distribution to unsecured creditors you are requested to submit claims to the Administrators, Deloitte LLP, Athene Place, 66 Shoe Lane, London EC4A 3WA, marked for the attention of Matthew Hoy Please find attached the relevant proof of debt forms at Appendix 4.

### **5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

#### **5.1 Extensions to the initial appointment period**

No extensions have been made to the initial appointment period at present

#### **5.2 Exit**

Pursuant to the Insolvency Act, all administrations automatically come to an end after one year, unless an extension is granted by the Court or with the consent of the creditors.

In respect of the Bloomsbury companies, where the Administrators have been appointed by an order of the Court, the administrations can only be terminated by an application to Court made by the Administrators

The Administrators are not yet in a position to determine the appropriate exit route from the administration, but any application to Court may include a request for any of the following:

- Where the Companies have no property which may be distributed to Creditors, an order that the Companies be dissolved and the appointment of the Administrators ceases;
- In addition the Administrators could propose to place the Companies into a Compulsory Liquidation; or
- Where the Administrators consider that there will be sufficient funds for a distribution to the unsecured creditors of the Companies under the Prescribed Part, an order that the Companies be placed into Creditors' Voluntary Liquidation.

In relation to British Seafood Processing Group Limited, unless it is proposed that this company be placed in Compulsory Liquidation or Creditors' Voluntary Liquidation, the appointment of Administrators ceases on the following:

- An application to court;
- Filing a notice in Court and with Register of Companies confirming that the purpose of administration has been sufficiently achieved, or
- In the event that the Company has no property the Administrators may notify the Register of Companies to the effect at which time the appointment of the Administrators ceases and three months following that date the Company is deemed to be dissolved.

The exit route chosen in relation to the Companies will largely depend on the circumstances and the approval of the creditors.

The exit provisions contained in Schedule B1 of the Insolvency Act 1986 provide an informal and cost effective way for the appointments of Administrators to cease and reference is made to this in the Administrators' proposals.

### 5.3 SIP 13 – Transactions with connected parties

In accordance with the guidance given in Statement of Insolvency Practice Number 13, details of the Company's transactions with connected parties in the two years prior to the administrations were provided in the initial report to creditors. The following transactions are those that have taken place with connected parties since the date of the Administrators' appointment.

Date	Details of transaction	Sales / (Purchases) (£)	Name of counterparty	Connection
2 March 2010 to 30 March 2010	In the normal course of business Bloomsbury sold goods to Five Star Fish for onward supply	c £1 3m	Five Star Fish Limited (In Administration)	Five Star Fish Limited is a subsidiary of Processing
18 March 2010	Contribution towards central costs provided by British Seafood. Seatek (UK) Limited, Vision Seafoods Limited and Oriental Delight Limited - all in Administration. The Administrators are MCR Corporate Restructuring, the transactions to which we refer are contributions received in	c £12k	Seatek (UK) Limited, Vision Seafoods Limited and Oriental Delight Foodservice Limited (All in Administration)	Common ultimate shareholders

	respect mainly of IT costs			
23 April 2010		c £11k	Seatek (UK) Limited	
26 April 2010		c £3k	Vision Seafoods Limited	
26 April 2010		c £3k	Oriental Delight Foodservice Limited	
25 May 2010		c £1k	Vision Seafoods Limited	
25 May 2010		c.£0 3k	Oriental Delight Foodservice Limited	
17 June 2010		c £15k	Seatek (UK) Limited	
28 July 2010		c £8k	Seatek (UK) Limited	

#### 5.4 Directors conduct

As required by legislation, reports on the Directors' conduct in the three years prior to the Administrators' appointment have been submitted to the Department for Business, Innovation and Skills ("BIS")

The reports and their contents are confidential and cannot be disclosed to creditors.

#### 5.5 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

### 6. JOINT ADMINISTRATORS' FEES AND EXPENSES

#### 6.1 Joint Administrators' Fees

In accordance with Rule 2.106 of The Rules, the Administrators' remuneration has been fixed by the Creditors' Committee.

A summary of the Administrators' fees and expenses authorised by the Creditors' Committee and drawn by the Administrators during the administration is given below.

The Administrators' time costs for the administration are summarised in the tables below. A detailed analysis of the time spent by work function is attached at Appendix 4.

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting.
- **Investigations** includes investigating the companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors.
- **Realisation of assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters.
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits).
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims.
- **Other matters** includes employee related issues, VAT and Corporation Tax issues.

## 6.2 Disbursements

A summary of the Administrators' expenses (excluding VAT if applicable) which relate to direct expenses such as travel are set out by company below. Please note that the Administrators' expenses for mileage are calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the administrations, at the prevailing standard mileage rate used by Deloitte LLP at the time when the mileage is incurred (presently up to 40p per mile).

## 6.3 Charge out rates

Our charge out rates for the staff involved in this assignment are as follows:

Grade	£
Partners (Inc Directors)	535 to 1,050
Managers (Inc Assistant Directors)	310 to 895
Assistant Managers	265 to 345
Assistants and Support Staff	165 to 265

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

#### 6.4 British Seafood Limited

The Administrators' time costs for the period 19 February 2010 to 31 August 2010 are set out below

	<b>Partners &amp; Directors</b>	<b>Managers</b>	<b>Assistant Managers</b>	<b>Assistants</b>	<b>TOTAL</b>
	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>
Administration and Planning	25 5	34 4	10 1	29.1	99 1
Investigations	2.5	15.0	1 2	7 8	26.5
Trading	-	22 0	-	2.0	24 0
Realisation of Assets	18 5	27.3	-	-	45.8
Creditors	9.5	88 6	12 3	58.6	168 9
Other Matters	29 5	13.0	0 1	16 0	58 5
<b>TOTAL HOURS</b>	<b>85 5</b>	<b>200 1</b>	<b>23 7</b>	<b>113 5</b>	<b>422 7</b>
<b>TOTAL COST £</b>	<b>66,354</b>	<b>87,582</b>	<b>8,177</b>	<b>28,385</b>	<b>190,497</b>
<b>AVERAGE HOURLY RATE £</b>	<b>777</b>	<b>438</b>	<b>345</b>	<b>250</b>	<b>451</b>

The direct expenses incurred by the Administrators in the period 19 February 2010 to 31 August 2010 are set out below:

<b>Expenses</b>	<b>£</b>
Accommodation	214 47
Travel - Train	264 00
Travel - Taxi	201 75
Bordereau	1,440 00
	<u>2,120 22</u>

#### 6.5 British Seafood Holdings Limited

The Administrators' time costs for the period 19 February 2010 to 31 August 2010 are set out below:

	<b>Partners &amp; Directors</b>	<b>Managers</b>	<b>Assistant Managers</b>	<b>Assistants</b>	<b>TOTAL</b>
	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>	<b>Hours</b>
Administration and Planning	2 5	3 3	4 3	13.3	23 4
Investigations	-	1 0	0.7	4.8	6 5
Trading	-	-	-	-	-
Realisation of Assets	-	-	-	-	-
Creditors	1 5	2 9	1.4	7.3	13 1
Other Matters	-	-	0 1	-	0.1
<b>TOTAL HOURS</b>	<b>4 0</b>	<b>7 2</b>	<b>6.5</b>	<b>25 4</b>	<b>43 1</b>
<b>TOTAL COST £</b>	<b>3,180</b>	<b>3,523</b>	<b>2,243</b>	<b>6,477</b>	<b>15,422</b>
<b>AVERAGE HOURLY RATE £</b>	<b>795</b>	<b>493</b>	<b>345</b>	<b>255</b>	<b>358</b>

The direct expenses incurred by the Administrators in the period 19 February 2010 to 31 August 2010 are set out below:



<b>Expenses</b>	<b>£</b>
Statutory Advertising	448 38
Bordereau	30 00
	<u>478 38</u>

## 6.6 Bloomsbury International Limited

The Administrators' time costs for the period 19 February 2010 to 31 August 2010 are set out below

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	115 5	90 3	73 7	94.8	374 3
Investigations	350 7	785.0	356.3	568.8	2,060.8
Trading	221 5	1,051 0	712.1	195.0	2,179.6
Realisation of Assets	28 1	380 8	29 0	6.5	444.4
Creditors	69 6	342 3	27 0	94.6	533 5
Other Matters	255.7	49 1	7 0	76 3	388.1
<b>TOTAL HOURS</b>	<b>1,041 1</b>	<b>2,698 4</b>	<b>1,205 1</b>	<b>1,036 0</b>	<b>5,980.5</b>
<b>TOTAL COST £</b>	<b>765,606</b>	<b>1,203,119</b>	<b>387,858</b>	<b>228,373</b>	<b>2,584,956</b>
<b>AVERAGE HOURLY RATE £</b>	<b>735</b>	<b>446</b>	<b>322</b>	<b>220</b>	<b>432</b>

The direct expenses incurred by the Administrators in the period 19 February 2010 to 31 August 2010 are set out below

Expenses	£
Accommodation	12,326 91
Mileage	4,733 74
Car hire	251 06
Parking & Road tolls	517 03
Subsistence	2,663 69
Travel - Train	5,701 65
Travel - Taxi	2,760 58
Mobile Phone usage	100 76
Statutory Advertising	1,440 00
Bordereau	161 80
Couriers	245 28
	<u>30,902 50</u>

## 6.7 Seafood Intermediate Company 1 Limited

The Administrators' time costs for the period 19 February 2010 to 31 August 2010 are set out below:

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	2 5	10.3	4 7	12.8	30.3
Investigations	-	1 0	1.2	4 8	7 0
Trading	-	-	-	-	-
Realisation of Assets	-	-	-	-	-
Creditors	1.5	2.9	1 4	7.3	13 1
Other Matters	6 1	-	0 1	-	6.2
<b>TOTAL HOURS</b>	<b>10 1</b>	<b>14 2</b>	<b>7 4</b>	<b>24 9</b>	<b>56 6</b>
<b>TOTAL COST £</b>	<b>8,480</b>	<b>6,393</b>	<b>2,553</b>	<b>6,350</b>	<b>23,775</b>
<b>AVERAGE HOURLY RATE £</b>	<b>840</b>	<b>452</b>	<b>345</b>	<b>255</b>	<b>420</b>

The direct expenses incurred by the Administrators in the period 19 February 2010 to 31 August 2010 are set out below.

Expenses	£
Bordereau	30.00
	<u>30.00</u>

## 6.8 British Seafood Processing Group Limited

The Administrators' time costs for the period 19 February 2010 to 31 August 2010 are set out below:

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	2.5	42.1	3.6	18.1	66.3
Investigations	-	1.0	0.7	2.3	4.0
Trading	-	-	-	-	-
Realisation of Assets	-	-	-	-	-
Creditors	1.5	2.9	1.4	7.3	13.1
Other Matters	-	-	0.1	-	0.1
<b>TOTAL HOURS</b>	<b>4.0</b>	<b>46.0</b>	<b>5.8</b>	<b>27.7</b>	<b>83.5</b>
<b>TOTAL COST £</b>	<b>3,180</b>	<b>20,186</b>	<b>2,001</b>	<b>6,639</b>	<b>32,005</b>
<b>AVERAGE HOURLY RATE £</b>	<b>795</b>	<b>439</b>	<b>345</b>	<b>240</b>	<b>384</b>

The direct expenses incurred by the Administrators in the period 19 February 2010 to 31 August 2010 are set out below:

Expenses	£
Accommodation	279.96
Subsistence	7.10
Travel - Train	513.70
Travel - Taxi	63.31
Statutory Advertising	1,139.99
Bordereau	30.00
	<u>2,034.06</u>

## 6.9 Other professional costs

As previously advised, the Administrators previously instructed Freshfields Bruchhaus Deringer LLP ("Freshfields") for advice on legal matters. Freshfields is a London firm of lawyers with the appropriate expertise and experience in dealing with complex administrations of this nature. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and have been reviewed by the Administrators' staff prior to being approved. In addition, Wyles Hardy and Co Limited ("Wyles Hardy"), a firm of chattel agents, was instructed by the Administrators to undertake inventories and valuations of plant and equipment, and other chattel assets. Wyles Hardy was chosen in light of their expertise and experience in dealing with insolvency appointments of this nature. Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing charge out rates and have been reviewed by the Administrators' staff prior to being approved.

## SUMMARY OF STATUTORY INFORMATION

Company Name	Seafood Intermediate Company 1 Limited (In Administration)	British Seafood Limited (In Administration)	Bloomsbury International Limited (In Administration)	British Seafood Holdings (In Administration)	British Seafood Processing Group Limited (In Administration)
Company Number	05871684	02751716	04448925	04452604	06255203
Date of Incorporation	10 July 2006	30 September 1992	28 May 2002	31 May 2002	22 May 2007
Trading Names	N/A				
Directors	Mr Mark Alan Holyoake and Mr David Clive Wells				
Company Secretary	Mr David Clive Wells				
Shareholders	British Seafood Group Holdings Limited	Seafood Intermediate Company 1 Limited	British Seafood Limited	British Seafood Limited	Seafood Intermediate Company 1 Limited
Global Ultimate Owner	Mr Mark Alan Holyoake (50.77%), 31 (28.49%), Prestbury Investments Holdings Limited (11.24%) & Anthony Whitfield (9.48%)				
Registered Office	Hill House, 1 Little New Street, London, EC4A 3TR				
Former Registered Office	1 Knightsbridge, London, SW1X 7LY				
Trading Address	1 Knightsbridge, London, SW1X 7LY	1 Knightsbridge, London, SW1X 7LY	1 Knightsbridge, London, SW1X 7LY The Old Granary, Aylesby, Grimsby DN37 7AW	1 Knightsbridge, London, SW1X 7LY	1 Knightsbridge, London, SW1X 7LY
Court Ref: (High Court, Chancery Division, Companies Court)	1461 of 2010	1464 of 2010	1463 of 2010	1462 of 2010	1492 of 2010
Administrators	Matthew David Smith, Nicholas Guy Edwards and Louise Mary Brittain				
Date of Appointment	19 February 2010				
Person who made the application	The appointment was made by the Court on the application from Bank of Scotland Plc pursuant to paragraph 12(1)(c) of Schedule B1 of the Insolvency Act 1986			Qualifying Charge Holder appointment made by Bank of Scotland Plc	
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of 1A86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of the Insolvency Act 1986 jointly or severally				

**British Seafood Group****(In Administration)****Abstract of Receipts and Payments to 18 August 2010**

<b>RECEIPTS</b>	<b>Bloomsbury</b>	<b>British Seafood Holdings</b>	<b>Intermediate CoProcessing</b>	<b>Notes</b>
Stock	9,597,078	-	-	-
Debtors	5,027,271	607	-	-
Intellectual Property	25,000	20,000	-	-
Cash at Bank	26,080	-	-	-
Furniture and Equipment	3,450	603	-	-
Bank Interest Gross	12,818	78	-	-
Rent	-	3,000	-	-
Rates refund	-	2,796	-	-
BSL - Bank interest	1	-	-	-
BSL - Furniture and Equipment	2,500	-	-	-
BSL - VAT	438	-	-	-
VAT	8,536	106	-	-
Temp funding a/c	-	872	-	-
Other	-	944	-	-
Funding from Bloomsbury	-	90,298	-	-
	<u>14,703,171</u>	<u>119,304</u>	<u>Nil</u>	<u>Nil</u>
				<u>Nil</u>
<b>PAYMENTS</b>				
Liens and duress	(631,267)	(50,793)	-	-
Haulage and distribution	(223,369)	(16,411)	-	-
Wages	(262,810)	-	-	-
Professional Fees & Sub Contractors	(11,176)	-	-	-
Sales Commission	(9,287)	-	-	-
Rent/Rates	(16,143)	-	-	-
Security Costs	(5,900)	-	-	-
Sundry Trading costs	(9,953)	(9,643)	-	-
Statutory Costs	(1,538)	(1,504)	-	-
Bank Charges	(3,115)	(165)	-	-
VAT Receivable	(868,323)	(293)	-	-
Agents Fees	(2,804)	(11,922)	-	-
Legal Fees	(476,262)	-	-	-
Legal Fees (Litigation)	(2,409,528)	-	-	-
Administrators Fees	(1,272,436)	-	-	-
Administrators Fees (Litigation)	(628,000)	-	-	-
Administrators disbursements	(41,967)	-	-	-
	<u>(6,873,878)</u>	<u>(90,731)</u>	<u>Nil</u>	<u>Nil</u>
				<u>Nil</u>
Balances in hand	<u>7,829,293</u>	<u>28,573</u>	<u>Nil</u>	<u>Nil</u>
Expenses paid on behalf of British Seafood	(90,298)			
Balances in Hand	<u><u>7,738,995</u></u>	<u><u>28,573</u></u>		

**General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

1. Within the receipts and payments for Bloomsbury we refer to various "BSL" accounts. BSL refers to central costs for the Group historically paid by British Seafood.
2. The payment made from the Bloomsbury account in respect of Administrators fees includes fees paid on behalf of the other Companies.

[illegible]

(In Administration)												
	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL			Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)	
Administration and Planning Cashiering and Statutory Filing Case Supervision, Management and Closure Initial Actions (e.g. Notification of Appointment, Securing Assets) Liaison with Other Insolvency Practitioners	-	-	-	-	17	587	04	102	2.1	689	328	
	25	1,988	-	-	02	69	69	1,760	9.6	3,816	398	
	-	-	33	1,573	24	828	60	1,530	11.7	3,931	337	
	25	1,988	33	1,573	43	1,484	133	3,392	23.4	8,435	361	
Investigations Reports on Directors' Conduct	-	-	-	-	-	-	03	77	0.3	77	255	
	-	-	10	500	07	242	45	1,148	6.2	1,889	305	
	-	-	10	500	07	242	48	1,224	6.5	1,966	302	
Trading Trading and Ceasing to Trade	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
Realisation of Assets Book Debts Other Assets (e.g. Stock) Plant and Equipment, Fixtures and Fittings and Vehicles Property - Freehold and Leasehold Retention of Title Sale of Business / Assets Third Party Assets	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
Creditors Employees Preferential Secured Shareholders Unsecured	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	10	255	1.0	255	255	
	15	1,193	29	1,450	14	483	63	1,607	12.1	4,732	391	
	15	1,193	29	1,450	14	483	73	1,862	13.1	4,987	381	
Other Matters Include: Litigation Pensions Tax and VAT Other	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	01	35	-	-	0.1	35	345	
	-	-	-	-	01	35	-	-	0.1	35	345	
	40	3,180	77	3,523	65	2,243	254	6,477	43.1	15,422	358	

12,578

[illegible]



(In Administration)										TOTAL		
	Partners & Directors		Managers		Assistant Managers		Assistants		Average Hourly Rate	Cost (£)		
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)				
Administration and Planning Cashiering and Statutory Filing Case Supervision, Management and Closure Initial Actions (e.g. Notification of Appointment, Securing Assets) Liaison with Other Insolvency Practitioners	-	-	-	-	1.8	621	0.2	51	2.0	672		
	2.5	1,988	-	-	0.5	173	6.6	1,683	9.6	3,843		
	-	-	10.3	4,443	2.4	828	6.0	1,530	18.7	6,801		
	2.5	1,988	10.3	4,443	4.7	1,622	12.8	3,264	30.3	11,316		
Investigations Investigations Reports on Directors' Conduct	-	-	-	-	-	-	0.3	77	0.3	77		
	-	-	1.0	500	1.2	414	4.5	1,148	6.7	2,062		
	-	-	1.0	500	1.2	414	4.8	1,224	7.0	2,138		
Trading Trading and Ceasing to Trade	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
Realisation of Assets Book Debts Other Assets (e.g. Stock) Plant and Equipment, Fixtures and Fittings and Vehicles Property - Freehold and Leasehold Retention of Title Sale of Business / Assets Third Party Assets	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
Creditors Employees Preferential Secured Shareholders Unsecured	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	1.0	255	1.0	255		
	1.5	1,193	2.9	1,450	1.4	483	6.3	1,607	12.1	4,732		
	1.5	1,193	2.9	1,450	1.4	483	7.3	1,862	13.1	4,987		
Other Matters Include. Litigation Pensions Tax and VAT Other	1.6	1,272	-	-	-	-	-	-	1.6	1,272		
	-	-	-	-	-	-	-	-	-	-		
	4.5	4,028	-	-	-	-	-	-	4.5	4,028		
	-	-	-	-	0.1	35	-	-	0.1	35		
	6.1	5,300	-	-	0.1	35	-	-	6.2	5,334		
TOTAL HOURS & COST										56.6	23,775	
TOTAL FEES DRAWN TO DATE										19,852		

(In Administration)												
	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL			Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)	
Administration and Planning Cashiering and Statutory Filing Case Supervision, Management and Closure Initial Actions (e.g. Notification of Appointment, Securing Assets) Liaison with Other Insolvency Practitioners	-	-	-	-	1.0	345	0.6	153	1.6	498	311	-
	2.5	1,988	38.8	16,663	0.2	69	11.5	2,508	53.0	21,227	401	-
	-	-	3.3	1,573	2.4	828	6.0	1,530	11.7	3,931	337	-
	2.5	1,988	42.1	18,236	3.6	1,242	18.1	4,191	66.3	25,656	387	-
Investigations Reports on Directors' Conduct	-	-	-	-	-	-	0.3	77	0.3	77	255	-
	-	-	1.0	500	0.7	242	2.0	510	3.7	1,252	338	-
Trading Trading and Ceasing to Trade	-	-	1.0	500	0.7	242	2.3	587	4.0	1,328	332	-
	-	-	-	-	-	-	-	-	-	-	-	-
Realisation of Assets Book Debts Other Assets (e.g. Stock) Plant and Equipment, Fixtures and Fittings and Vehicles Property - Freehold and Leasehold Retention of Title Sale of Business / Assets Third Party Assets	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Creditors Employees Preferential Secured Shareholders Unsecured	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	1.0	255	1.0	255	255	-
	1.5	1,193	2.9	1,450	1.4	483	6.3	1,607	12.1	4,732	391	-
Other Matters Include. Litigation Pensions Tax and VAT Other	1.5	1,193	2.9	1,450	1.4	483	7.3	1,862	13.1	4,987	381	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	0.1	35	-	-	0.1	35	345	-
TOTAL HOURS & COST	-	-	-	-	0.1	35	-	-	0.1	35	345	-
	4.0	3,180	46.0	20,186	5.8	2,001	27.7	6,639	83.5	32,005	384	-
TOTAL FEES DRAWN TO DATE												29,860

## PROOF OF DEBT - GENERAL FORM

In the matter of  
**British Seafood Limited**  
 In Administration  
 and in the matter of The Insolvency Act 1986

Date of Administration Order 19 February 2010

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show -  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 4 and box 6, please state whether you are claiming the amount shown in box 4 or the amount shown in box 6(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

## PROOF OF DEBT - GENERAL FORM

In the matter of  
**British Seafood Holdings Limited**  
 In Administration  
 and in the matter of The Insolvency Act 1986

Date of Administration Order 19 February 2010

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4.	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show -  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7.	If you have filled in both box 4 and box 6, please state whether you are claiming the amount shown in box 4 or the amount shown in box 6(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

## PROOF OF DEBT - GENERAL FORM

In the matter of  
**Bloomsbury International Limited**  
 In Administration  
 and in the matter of The Insolvency Act 1986

Date of Administration Order 19 February 2010

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show-  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 4 and box 6, please state whether you are claiming the amount shown in box 4 or the amount shown in box 6(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

## PROOF OF DEBT - GENERAL FORM

In the matter of  
**Seafood Intermediate Company 1 Limited**  
 In Administration  
 and in the matter of The Insolvency Act 1986

Date of Administration Order 19 February 2010

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show-  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7.	If you have filled in both box 4 and box 6, please state whether you are claiming the amount shown in box 4 or the amount shown in box 6(b)	
8.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9.	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

## PROOF OF DEBT - GENERAL FORM

In the matter of  
**British Seafood Processing Group Limited**  
 In Administration  
 and in the matter of The Insolvency Act 1986

Date of Administration Order 19 February 2010

1	Name of Creditor	
2	Address of Creditor	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show:-  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 4 and box 6, please state whether you are claiming the amount shown in box 4 or the amount shown in box 6(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

**Heading required by Article 42(1) of Council Regulation (EC) No 1346/2000 of 29.5.2000, OJ L 160, p12**

**( EC Regulation on Insolvency Proceedings 2000)**

**« Convocatoria para la presentación de créditos. Plazos aplicables ».**

**» Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne «**

**„ Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten! "**

**« Προ´ σκληση για αναγγελι´ α απαιτη´ σεως. Προσοχη´ στις προθεσμίες »**

**‘ Invitation to lodge a claim. Time limits to be observed ‘**

**« Invitation à produire une créance. Délais à respecter »**

**« Invito all'insinuazione di un credito. Termine da osservare »**

**„ Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen "**

**« Aviso de reclamação de créditos. Prazos legais a observar »**

**" Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat "**

**" Anmodan att anmäla fordran. Tidsfrister att iaktta "**

**Pozvání až k bydlit jeden činit si nárok na něco. Čas hranice až k být konat**

**Zaproszenie do wniesienia wniosku o odszkodowanie. Termin wniesienia wniosku jest obarczony obostrzeniami.**

**Invitáció követelés benyújtására. Idő határok betartandók.**

**vabilo v spraviti v zapor a trdití. čas višek v obstatí držati se postav**

**Приглашение к подаче иска. Соблюдайте установленные сроки.**

**Pasiūlymas paduoti skunda. Reikia atsižvelgti į terminus**

**Stedina biex taghmel talba. It-termini taz-zmien ghandhom jigu mharsa**

**Uzaicinājums prasības pieteikšanai. Prasības pieteikšanas laiks stingri ierobežots.**

**Palve esitada nõue. Palun jälgige aja piiranguid.**

**Покана за предявяване на иск Да бъде направена в обявления срок**

**Invitația de a prezenta pretenția în limite de timp agreeate.**