

**Report of the Director and
Financial Statements
for the Period 28 May 2002 to 30 June 2003
for
The Nook Management Company Limited**



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for the Period 28 May 2002 to 30 June 2003**

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The Nook Management Company Limited

**Company Information
for the Period 28 May 2002 to 30 June 2003**

DIRECTOR: D J Thoroughgood

SECRETARY: Mrs G M Thoroughgood

REGISTERED OFFICE: 8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 04448878

ACCOUNTANTS: Williams & Co
8/10 South Street
Epsom
Surrey
KT18 7PF

The Nook Management Company Limited

**Report of the Director
for the Period 28 May 2002 to 30 June 2003**

The director presents his report with the financial statements of the company for the period 28 May 2002 to 30 June 2003.

INCORPORATION

The company was incorporated on 28 May 2002 and commenced trading on 1 July 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property management for the Nook residents.

DIRECTOR

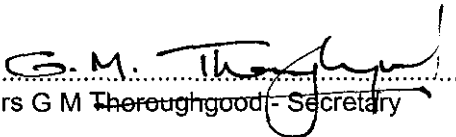
D J Thoroughgood was the sole director during the period under review.

The director holding office at 30 June 2003 did not hold any beneficial interest in the issued share capital of the company at 28 May 2002 or 30 June 2003.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs G M Thoroughgood - Secretary

Date: 16. 2. 04

The Nook Management Company Limited

**Profit and Loss Account
for the Period 28 May 2002 to 30 June 2003**

	Notes	£
TURNOVER		1,436
Administrative expenses		<u>1,799</u>
OPERATING LOSS	2	(363)
Interest receivable and similar income		<u>2</u>
		(361)
Interest payable and similar charges		<u>15</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(376)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(376)</u>
DEFICIT CARRIED FORWARD		<u>£(376)</u>

The notes form part of these financial statements

The Nook Management Company Limited

**Balance Sheet
30 June 2003**

	Notes	£
CURRENT ASSETS:		
Debtors	4	1,013
CREDITORS: Amounts falling due within one year	5	<u>1,339</u>
NET CURRENT LIABILITIES:		<u>(326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(326)</u>
CAPITAL AND RESERVES:		
Called up share capital	6	50
Profit and loss account		<u>(376)</u>
SHAREHOLDERS' FUNDS:		<u>£(326)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D J Thoroughgood - Director

Approved by the Board on 16/2/04

**Notes to the Financial Statements
for the Period 28 May 2002 to 30 June 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Director's emoluments and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Due from residents	399
Due from management agents	<u>614</u>
	<u>1,013</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	929
Accrued expenses	<u>410</u>
	<u>1,339</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	Ordinary	£1	<u>50</u>

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary shares of £1 each

The Nook Management Company Limited

**Report of the Accountants to the Director of
The Nook Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2003 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Williams & Co
8/10 South Street
Epsom
Surrey
KT18 7PF

Date: 16th February 2004