

Report of the Director and  
Financial Statements  
for the Year Ended 30 June 2004  
for  
The Nook Management Company Limited



**The Nook Management Company Limited**

**Index to the Financial Statements**  
**for the Year Ended 30 June 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>7</b>

**The Nook Management Company Limited**

**Company Information**  
**for the Year Ended 30 June 2004**

**DIRECTOR:** Mr D J Thoroughgood

**SECRETARY:** Mrs G M Thoroughgood

**REGISTERED OFFICE:** Beaumont House  
Lambton Road  
London  
SW20 OLW

**REGISTERED NUMBER:** 04448878 (England and Wales)

**ACCOUNTANTS:** AccountLets  
Beaumont House  
Lambton Road  
London  
SW20 OLW

**The Nook Management Company Limited**

**Report of the Director**  
**for the Year Ended 30 June 2004**

The director presents his report with the financial statements of the company for the year ended 30 June 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of

**DIRECTOR**

Mr D J Thoroughgood was the sole director during the year under review.

The director holding office at 30 June 2004 did not hold any beneficial interest in the issued share capital of the company at 1 July 2003 or 30 June 2004.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Dated: 22/11/04

**The Nook Management Company Limited**

**Profit and Loss Account**  
**for the Year Ended 30 June 2004**

		Year Ended 30.6.04	Period 28.5.02 to 30.6.03
	Notes	£	£
<b>TURNOVER</b>	2	5,376	1,436
<b>GROSS PROFIT</b>		5,376	1,436
Administrative expenses		5,113	1,799
<b>OPERATING PROFIT/(LOSS)</b>	3	263	(363)
Interest receivable and similar income	4	-	2
		263	(361)
Interest payable and similar charges		88	15
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		175	(376)
Tax on profit/(loss) on ordinary activities	5	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		175	(376)
Deficit brought forward		(376)	-
<b>DEFICIT CARRIED FORWARD</b>		£(201)	£(376)

The notes form part of these financial statements

**The Nook Management Company Limited**

**Balance Sheet**

**30 June 2004**

		30.6.04	30.6.03
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	6	4,459	1,013
Cash at bank		2,964	-
		<u>7,423</u>	<u>1,013</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	6,634	1,339
		<u>789</u>	<u>(326)</u>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			
		<u>£789</u>	<u>£(326)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		<u>£789</u>	<u>£(326)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	90	50
Other reserves	9	900	-
Profit and loss account		(201)	(376)
		<u>£789</u>	<u>£(326)</u>
Shareholders' funds		<u>£789</u>	<u>£(326)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2004.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**

  
.....  
DIRECTOR

Approved by the Board on 22/11/04

The notes form part of these financial statements

# The Nook Management Company Limited

## Notes to the Financial Statements for the Year Ended 30 June 2004

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TURNOVER

The turnover and profit (2003 - loss) before taxation are attributable to the one principal activity of the company.

### 3. OPERATING PROFIT/(LOSS)

The operating profit (2003 - operating loss) is stated after charging:

	Year Ended 30.6.04 £	Period 28.5.02 to 30.6.03 £
Director's emoluments and other benefits etc	- =	- =

### 4. INTEREST RECEIVABLE AND SIMILAR INCOME

	Year Ended 30.6.04 £	Period 28.5.02 to 30.6.03 £
Deposit account interest	- =	2 =

### 5. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30 June 2004 nor for the period ended 30 June 2003.

**The Nook Management Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2004**

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30.6.04	30.6.03
	£	£
Due from residents	2,981	399
Due from management agents	-	614
Other debtors	10	-
Insurance prepaid	1,468	-
	<u>4,459</u>	<u>1,013</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30.6.04	30.6.03
	£	£
Bank loans and overdrafts	-	929
Deferred income	4,618	-
Accrued expenses	2,016	410
	<u>6,634</u>	<u>1,339</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
90	Ordinary	£1	<u>90</u>	<u>50</u>

**9. OTHER RESERVES**

	30.6.04	30.6.03
	£	£
Sinking fund	<u>900</u>	<u>-</u>



**The Nook Management Company Limited**

**Profit and Loss Account**  
**for the Year Ended 30 June 2004**

	Year Ended 30.6.04		Period 28.5.02 to 30.6.03	
	£	£	£	£
<b>Service charges receivable</b>		5,376		1,436
<b>Other income:</b>				
Deposit account interest		-		2
		<u>5,376</u>		<u>1,438</u>
<b>Expenditure:</b>				
Management fees	1,163		646	
Cleaning	995		94	
Repairs and maintenance	652		-	
Gardening	840		-	
Window cleaning	345		-	
Sundry expenses	15		15	
Accountancy	287		395	
Water rates	115		-	
Light and heat	701		649	
	<u>5,113</u>		<u>649</u>	
		263		(361)
<b>Finance costs:</b>				
Bank interest		88		15
<b>NET PROFIT/(LOSS)</b>		<u>£175</u>		<u>£(376)</u>

This page does not form part of the statutory financial statements