

REGISTERED NUMBER: 04448855 (England and Wales)

DISCOUNT GLASS (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DISCOUNT GLASS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

R Medlam
Mrs M Zaccaria

SECRETARY:

R Medlam

REGISTERED OFFICE:

1 John Street
Worksop
Nottinghamshire
S80 1TF

REGISTERED NUMBER:

04448855 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,000		7,500
Tangible assets	3		<u>12,331</u>		<u>16,855</u>
			18,331		24,355
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		11,550		16,177	
Cash in hand		<u>470</u>		<u>1,527</u>	
		14,020		19,704	
CREDITORS					
Amounts falling due within one year		<u>33,657</u>		<u>37,911</u>	
NET CURRENT LIABILITIES			(19,637)		(18,207)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,306)		6,148
PROVISIONS FOR LIABILITIES					
			<u>2,201</u>		<u>3,048</u>
NET (LIABILITIES)/ASSETS			(3,507)		3,100
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(4,507)</u>		<u>2,100</u>
SHAREHOLDERS' FUNDS			(3,507)		3,100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

R Medlam - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The business is considered to be a going concern due to the continued support of the directors and the bank.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>30,000</u>
AMORTISATION	
At 1 April 2014	22,500
Amortisation for year	<u>1,500</u>
At 31 March 2015	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,000</u>
At 31 March 2014	<u>7,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	49,291
Disposals	<u>(3,699)</u>
At 31 March 2015	<u>45,592</u>
DEPRECIATION	
At 1 April 2014	32,436
Charge for year	3,743
Eliminated on disposal	<u>(2,918)</u>
At 31 March 2015	<u>33,261</u>
NET BOOK VALUE	
At 31 March 2015	<u>12,331</u>
At 31 March 2014	<u>16,855</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the year the company owed Roger Medlam £195 (2014 - £195) and Mavis Zaccaria £4 (2014 - £4).

During the year the company paid Mavis Zaccaria £10,400 for rent of the company premises (2014: £10,400).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.