

REGISTERED NUMBER: 4448235 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2008

for

A.S. Limited



A.S. Limited

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for the Year Ended 31 May 2008

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A.S. Limited

Company Information
for the Year Ended 31 May 2008

DIRECTORS: Mr A Singh
Mrs S Kaur

SECRETARY: Mr A Singh

REGISTERED OFFICE: 55 Lythalls Lane
Foleshill
Coventry
West Midland
CV6 6FN

REGISTERED NUMBER: 4448235 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
280 Foleshill Road
Coventry
West Midland
CV6 5AH

A.S. Limited

Abbreviated Balance Sheet
31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Intangible assets	2		89,100		89,100
Tangible assets	3		10,184		6,804
			<u>99,284</u>		<u>95,904</u>
CURRENT ASSETS					
Stocks		47,319		45,897	
Debtors		3,855		-	
Cash at bank and in hand		8,517		14,232	
		<u>59,691</u>		<u>60,129</u>	
CREDITORS					
Amounts falling due within one year		155,565		24,615	
NET CURRENT (LIABILITIES)/ASSETS			<u>(95,874)</u>		<u>35,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,410</u>		<u>131,418</u>
CREDITORS					
Amounts falling due after more than one year			-		126,615
NET ASSETS			<u><u>3,410</u></u>		<u><u>4,803</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			3,406		4,799
SHAREHOLDERS' FUNDS			<u><u>3,410</u></u>		<u><u>4,803</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

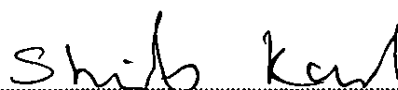
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

A.S. Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales value of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	
and 31 May 2008	99,000
AMORTISATION	
At 1 June 2007	
and 31 May 2008	9,900
NET BOOK VALUE	
At 31 May 2008	89,100
At 31 May 2007	89,100

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	13,315
Additions	6,774
At 31 May 2008	20,089
DEPRECIATION	
At 1 June 2007	6,511
Charge for year	3,394
At 31 May 2008	9,905
NET BOOK VALUE	
At 31 May 2008	10,184
At 31 May 2007	6,804

A.S. Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. RELATED PARTY DISCLOSURES

During the year company has paid Rent of £7,800 (2007 : £7800) and Service charge of £2,250 (2007 : £2,250) to Somel Stores, a partnership firm, in which the directors are interested as partners. Also the company has acquired Plant & machinery at £2,488 , Fixtures & fittings at £2,481 and Motor Vehicles at £961 from the said partnership.

At the end of the accounting year end, sum of Nil (2007 : £116,565) is payable to the said partnership.

All the above transactions are considered at arm's length.

A.S. Limited

Report of the Accountants to the Directors of
A.S. Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midland
CV6 5AH

Date: