

REGISTERED NUMBER: 04448130 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
HOMEPAGE MEDIA LIMITED

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FOR THE YEAR ENDED 31 MAY 2023**

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HOMEPAGE MEDIA LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS:

Mr I Winter
Mr M Frith

SECRETARY:

Mr M Frith

REGISTERED OFFICE:

Old Yafford Farm
Mill Lane
Yafford
Newport
Isle of Wight
PO30 3LH

REGISTERED NUMBER:

04448130 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

HOMEPAGE MEDIA LIMITED (REGISTERED NUMBER: 04448130)**BALANCE SHEET**
31 MAY 2023

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,285		1,713
CURRENT ASSETS					
Debtors	5	54,171		52,853	
Cash at bank and in hand		23,003		33,216	
		77,174		86,069	
CREDITORS					
Amounts falling due within one year	6	33,430		34,341	
NET CURRENT ASSETS			43,744		51,728
TOTAL ASSETS LESS CURRENT LIABILITIES			45,029		53,441
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			45,027		53,439
SHAREHOLDERS' FUNDS			45,029		53,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

Mr I Winter - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Homepage Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2022 and 31 May 2023	<u>7,615</u>
DEPRECIATION	
At 1 June 2022	5,902
Charge for year	<u>428</u>
At 31 May 2023	<u>6,330</u>
NET BOOK VALUE	
At 31 May 2023	<u>1,285</u>
At 31 May 2022	<u>1,713</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	45,995	46,551
Deferred tax asset	<u>8,176</u>	<u>6,302</u>
	<u>54,171</u>	<u>52,853</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	844	913
VAT	5,270	4,865
Other creditors	26,343	27,590
Accrued expenses	<u>973</u>	<u>973</u>
	<u>33,430</u>	<u>34,341</u>

Other creditors consists of pensions contributions payable of £8,096 (2022: £6,710), an amount due to Hotel Mike Limited of £11,330 (2022: £11,360) and an amount due to Wigwam Publishing Services Limited of £6,917 (2022: £9,520).

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. ULTIMATE CONTROLLING PARTY

No individual is the ultimate controlling party. The directors between them control the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.