

Registered Number 04447941

AVAT Limited

Abbreviated Accounts

31 May 2010

AVAT Limited

Registered Number 04447941

Company Information

Registered Office:

The Upper Barn
Minchens Court
Bramley
Hampshire
RG26 5BH

Reporting Accountants:

J & C Accountants Ltd

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

AVAT Limited

Registered Number 04447941

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	2,803	4,201
		<u>2,803</u>	<u>4,201</u>
Current assets			
Stocks		26,937	16,185
Debtors		83,174	32,226
Cash at bank and in hand		112,977	154,456
Total current assets		<u>223,088</u>	<u>202,867</u>
Creditors: amounts falling due within one year		(169,708)	(168,042)
Net current assets (liabilities)		53,380	34,825
Total assets less current liabilities		<u>56,183</u>	<u>39,026</u>
Provisions for liabilities		0	(200)
Total net assets (liabilities)		<u>56,183</u>	<u>38,826</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		56,083	38,726
Shareholders funds		<u>56,183</u>	<u>38,826</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2010

And signed on their behalf by:

V Woodcraft, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 June 2009		10,552
Additions	-	250
At 31 May 2010	-	<u>10,802</u>
Depreciation		
At 01 June 2009		6,351
Charge for year	-	1,648
At 31 May 2010	-	<u>7,999</u>
Net Book Value		
At 31 May 2010		2,803

At 31 May 2009

- 4,201

3 Transactions with directors

V Woodcraft had a loan during the year. The maximum outstanding was £-. The balance at 31 May 2010 was £- (1 June 2009 - £-).

4 Controlling party

++T X The company is owned and controlled by V Woodcraft, the director and shareholder of the company.