

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2023

BRIDGE HOUSE (UPMINSTER)
LIMITED

MENZIES

BRIDGE HOUSE (UPMINSTER) LIMITED

COMPANY INFORMATION

Director	Mr P A K Jeffery
Registered number	04447583
Registered office	Stable House Cockaynes Lane Alresford Colchester CO7 8BZ
Accountants	Menzies LLP Chartered Accountants 3000a Parkway Whiteley Hampshire PO15 7FX

BRIDGE HOUSE (UPMINSTER) LIMITED

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 4

BRIDGE HOUSE (UPMINSTER) LIMITED

REGISTERED NUMBER:04447583

STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	1,000	1,000
Cash at bank and in hand		223	225
		<u>1,223</u>	<u>1,225</u>
Creditors: amounts falling due within one year	5	(130,540)	(127,540)
Net current liabilities		<u>(129,317)</u>	<u>(126,315)</u>
Total assets less current liabilities		<u>(129,317)</u>	<u>(126,315)</u>
Net liabilities		<u>(129,317)</u>	<u>(126,315)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(129,417)	(126,415)
		<u>(129,317)</u>	<u>(126,315)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr P A K Jeffery
Director

Date: 19 October 2023

The notes on pages 2 to 4 form part of these financial statements.

BRIDGE HOUSE (UPMINSTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. General information

Bridge House (Upminster) Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the period end date, the company's liabilities exceed its assets, therefore the company is reliant on the continued support provided to it by the director.

The director has confirmed that they will not withdraw the support until the company has sufficient means to repay them. The director considers that the company is able to meet its obligations as they fall due for the foreseeable future. As a result the accounts have been prepared on a going concern basis.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIDGE HOUSE (UPMINSTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.6 Financial instruments (continued)

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

BRIDGE HOUSE (UPMINSTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	3,000	-
Other creditors	126,540	126,540
Accruals and deferred income	1,000	1,000
	<u>130,540</u>	<u>127,540</u>

6. Related party transactions

At the year end, included within creditors falling due under one year were amounts due to a director amounting to £55,004 (2022 - £55,004).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.