

Company Registration No. 4447221

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30TH SEPTEMBER 2017

Registered Office - Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

Company Registration No. 4447221 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2017

The directors present their report and the accounts for the year ended 30th September 2017.

Principal Activity

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5.

Directors

The directors who served during the year were;

V E Voros

E A Shuttleworth

A J Goldet

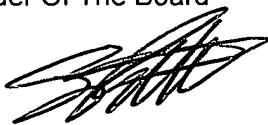
C F Flanagan (Appointed 31.07.17.)

K T K L Wong (Appointed 31.07.17.)

This report has been prepared in accordance with the provisions of Part 15 of the Companies

Act 2006 relating to small companies. It was approved by the board on ...10th May 2018.

By Order Of The Board



For
Quadrant Property Management Ltd
(Secretary)

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	<u>Notes</u>	2017 £	2016 £
Administrative Expenses		(1,131)	(625)
Other Operating Income	3	<u>1,131</u>	<u>625</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2017

	<u>Notes</u>	2017	2016
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	100	100
<u>CURRENT ASSETS</u>			
Debtors	5	128,781	41,798
<u>CREDITORS: amounts falling due within one year</u>	6	128,781	41,798
<u>NET CURRENT ASSETS</u>		0	0
<u>NET ASSETS</u>		100	100
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10-5-2018 and were signed on its behalf by:

 Director 10-5-2018
V.E. VOROS

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1. STATUTORY INFORMATION

13 Wetherby Gardens Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	12,818	14,922
Company Expense Demands	452	0
Service Charge Surplus Refunded/Company Expense Charged	(1,424)	0
Advance Major Works Demands	92,016	36,407
	<u>103,862</u>	<u>51,329</u>
 Service Charge Expenditure	 12,531	 12,873
 Major Works	 4,142	 0
 Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	 <u>1,131</u>	 <u>625</u>
	<u>17,804</u>	<u>13,498</u>
	86,058	37,831
 Funds Due To Lessees 30th September 2016	 <u>37,831</u>	 <u>0</u>
 Funds Due To Lessees 30th September 2017	 <u>123,889</u>	 <u>37,831</u>
 Represented By:		
Service Charge Surplus For The Year	287	2,049
Advance Major Works Demands	124,281	36,407
Company Expenses Balance Due From Members	(679)	(625)
	<u>123,889</u>	<u>37,831</u>

4. TANGIBLE ASSETS

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost.

	£
Cost At 30.09.16 & 30.09.17	<u>100</u>

In the opinion of the directors at 30th September 2017 there was no material difference between the book and fair value of the property.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

5. DEBTORS

	2017	2016
	£	£
Lessee Arrears	25,804	26,902
Funds Held By Managing Agents	102,782	14,896
Sundry Debtors	195	0
	<u>128,781</u>	<u>41,798</u>

6. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Advance Major Works Demands/Service Charge		
Surplus/Company Expenses Due (Note 3)	123,889	37,831
Service Charge Reserve Fund (Note 7)	2,851	2,851
Accruals	1,771	846
Other Creditors	270	270
	<u>128,781</u>	<u>41,798</u>

7. SERVICE CHARGE RESERVE FUND

	2017	2016
	£	£
Balance At 01.10.16 & 30.09.17.	<u>2,851</u>	<u>2,851</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2017	2016
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>