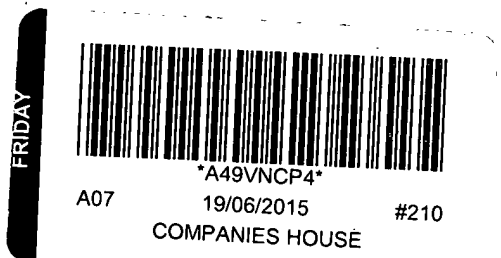


Company Registration No. 4447221

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30TH SEPTEMBER 2014



13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED
Company Registration No. 4447221 (England & Wales)
DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2014

The directors present their report and the accounts for the year ended 30th September 2014.

Principal Activity

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5.

Directors

The directors who served during the year were;

D R Gibbons (Resigned 22.05.14.)

I D M Smyth (Resigned 22.06.14.)

V E Voros

E A Shuttleworth

A J Goldet

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *21st February 2015*

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

| | <u>Notes</u> | 2014 £ | 2013 £ |
|----------------------------|--------------|------------------|------------------|
| Administrative Expenses | | (915) | (734) |
| Other Operating Income | 2 | <u>915</u> | <u>734</u> |
| PROFIT FOR THE YEAR | | <u><u>0</u></u> | <u><u>0</u></u> |

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2014

| | <u>Notes</u> | 2014 | 2013 |
|---|--------------|-------|-------|
| | | £ | £ |
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 3 | 100 | 100 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 4 | 3,382 | 3,041 |
| <u>CREDITORS</u> : amounts falling due within one year | 5 | 3,382 | 3,041 |
| <u>NET CURRENT ASSETS</u> | | 0 | 0 |
| <u>NET ASSETS</u> | | 100 | 100 |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called Up Share Capital | 7 | 100 | 100 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2014 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 21-2-2015 and are signed on its behalf.


..... Director
V. E. VOROS

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OTHER OPERATING INCOME / SERVICE CHARGE RESERVE FUND

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2014 was as follows;

| | 2014 | 2013 |
|---|--------|--------|
| | £ | £ |
| Contributions Receivable From Lessees: | | |
| Service Charge Demands | 14,251 | 12,813 |
| Service Charge Expenditure | 12,977 | 11,932 |
| Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited | 915 | 734 |
| | 13,892 | 12,666 |
| | 359 | 147 |
| Transfer To Reserve Fund: | (359) | (147) |
| Funds Due To Lessees | | |
| 30th September 2014 | 0 | 0 |

3. TANGIBLE ASSETS

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost.

| | |
|-----------------------------|-----|
| | £ |
| Cost At 30.09.13 & 30.09.14 | 100 |

In the opinion of the directors at 30th September 2014 there was no material difference between the book and market value of the property.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

4. DEBTORS

| | 2014 | 2013 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Lessee Arrears | 520 | 0 |
| Other Debtors | 326 | 182 |
| Funds Held By Managing Agents | 2,536 | 2,859 |
| | <u>3,382</u> | <u>3,041</u> |

5. CREDITORS: amounts falling due
within one year

| | 2014 | 2013 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Service Charge Reserve Fund (Note 6) | 2,425 | 2,066 |
| Accruals | 957 | 975 |
| | <u>3,382</u> | <u>3,041</u> |

6. SERVICE CHARGE RESERVE FUND

| | 2014 | 2013 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Balance At 01.10.13 | 2,066 | 1,919 |
| Transfer To Reserve During The Year | 359 | 147 |
| Balance At 30.09.14 | <u>2,425</u> | <u>2,066</u> |

7. CALLED UP SHARE CAPITAL

| | <u>Allotted, Called Up & Fully Paid</u> | |
|----------------------------|---|------------|
| | 2014 | 2013 |
| | £ | £ |
| Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |