

Company Registration No. 4447221

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**30TH SEPTEMBER 2016**



**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**Company Registration No. 4447221 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

The directors present their report and the accounts for the year ended 30th September 2016.

**Principal Activity**

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5.

**Directors**

The directors who served during the year were;

V E Voros  
E A Shuttleworth  
A J Goldet

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on ..... 2nd June 2017 .....

By Order Of The Board



For  
Quadrant Property Management Ltd  
(Secretary)

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	<u>Notes</u>	<b>2016</b>	<b>2015</b>
		£	£
Administrative Expenses		(625)	(691)
Other Operating Income	2	<u>625</u>	<u>691</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 30TH SEPTEMBER 2016**

	<u>Notes</u>	2016 £	2015 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	100	100
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	41,798	5,789
<b><u>CREDITORS</u></b> : amounts falling due within one year	5	41,798	5,789
<b><u>NET CURRENT ASSETS</u></b>		0	0
<b><u>NET ASSETS</u></b>		100	100
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	100	100

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30th September 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 2nd June 2017 and signed on its behalf.

.....  Director  
V.E. Voros

The notes on pages 4 and 5 form part of these accounts.

# **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **2. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	14,922	15,186
Advance Major Works Demands	36,407	0
	<u>51,329</u>	<u>15,186</u>
 Service Charge Expenditure	 12,873	 14,069
 Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	  <u>625</u>	  <u>691</u>
	13,498	14,760
	<u>37,831</u>	<u>426</u>
 Transfer To Reserve Fund:	 <u>0</u>	 <u>(426)</u>
Funds Due To Lessees 30th September 2016	<u>37,831</u>	<u>0</u>
 Represented By:		
Service Charge Surplus For The Year	2,049	0
Advance Major Works Demands	36,407	0
Company Expenses Due From Members	(625)	0
	<u>37,831</u>	<u>0</u>

#### **3. TANGIBLE ASSETS**

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost.

	£
Cost At 30.09.15 & 30.09.16	<u>100</u>

In the opinion of the directors at 30th September 2016 there was no material difference between the book and market value of the property.

# **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

#### **4. DEBTORS**

	2016	2015
	£	£
Lessee Arrears	26,902	1,520
Funds Held By Managing Agents	14,896	4,269
	<u>41,798</u>	<u>5,789</u>

#### **5. CREDITORS:** amounts falling due within one year

	2016	2015
	£	£
Lessee Account Balances	0	1,822
Advance Major Works Demands/Service Charge Surplus/Company Expenses Due (Note 2)	37,831	0
Service Charge Reserve Fund (Note 6)	2,851	2,851
Accruals	846	846
Other Creditors	270	270
	<u>41,798</u>	<u>5,789</u>

#### **6. SERVICE CHARGE RESERVE FUND**

	2016	2015
	£	£
Balance At 01.10.15	2,851	2,425
Transfer To Reserve During The Year	0	426
Balance At 30.09.16	<u>2,851</u>	<u>2,851</u>

#### **7. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2016	2015
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>