

Company Registration No. 4447221

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**30TH SEPTEMBER 2015**



**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**Company Registration No. 4447221 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

The directors present their report and the accounts for the year ended 30th September 2015.

**Principal Activity**

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5.

**Directors**

The directors who served during the year were;

V E Voros  
E A Shuttleworth  
A J Goldet

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on ..... 9th March 2016 .....

By Order Of The Board

  
For  
Quadrant Property Management Ltd  
(Secretary)

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

	<u>Notes</u>	<b>2015</b> £	<b>2014</b> £
Administrative Expenses		(691)	(915)
Other Operating Income	2	<u>691</u>	<u>915</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 30TH SEPTEMBER 2015**

	<u>Notes</u>	2015 £	2014 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	100	100
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	5,789	3,382
<b><u>CREDITORS: amounts falling due within one year</u></b>	5	5,789	3,382
<b><u>NET CURRENT ASSETS</u></b>		0	0
<b><u>NET ASSETS</u></b>		100	100
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	100	100

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on *9th March 2016* and signed on its behalf.

*Lee Lee*  
..... Director

**V. E. VOROS**

The notes on pages 4 and 5 form part of these accounts.

## **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **2. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2015 was as follows;

	2015	2014
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	15,186	<u>14,251</u>
Service Charge Expenditure	14,069	12,977
Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	<u>691</u>	<u>915</u>
	<u>14,760</u>	<u>13,892</u>
	426	359
Transfer To Reserve Fund:	<u>(426)</u>	<u>(359)</u>
Funds Due To Lessees	<u>0</u>	<u>0</u>
30th September 2015	<u>0</u>	<u>0</u>

### **3. TANGIBLE ASSETS**

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost.

	£
Cost At 30.09.14 & 30.09.15	<u>100</u>

In the opinion of the directors at 30th September 2015 there was no material difference between the book and market value of the property.

# **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

#### **4. DEBTORS**

	2015	2014
	£	£
Lessee Arrears	1,520	520
Other Debtors	0	326
Funds Held By Managing Agents	4,269	2,536
	<u>5,789</u>	<u>3,382</u>

#### **5. CREDITORS:** amounts falling due within one year

	2015	2014
	£	£
Lessee Account Balances	1,822	0
Service Charge Reserve Fund (Note 6)	2,851	2,425
Accruals	846	957
Other Creditors	270	0
	<u>5,789</u>	<u>3,382</u>

#### **6. SERVICE CHARGE RESERVE FUND**

	2015	2014
	£	£
Balance At 01.10.14	2,425	2,066
Transfer To Reserve During The Year	426	359
Balance At 30.09.15	<u>2,851</u>	<u>2,425</u>

#### **7. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2015	2014
	£	£
Ordinary Shares of £1 each	100	100