

Company Registration No 4447221

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**30TH SEPTEMBER 2012**

WEDNESDAY



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**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**  
**Company Registration No. 4447221 (England & Wales)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

The directors present their report and the accounts for the year ended 30th September 2012

**Principal Activity**

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5

**Directors**

The directors who served during the year were,

C L Tate (Resigned 30 03 12 )  
D R Gibbons  
I D M Smyth  
V E Voros  
E A Shuttleworth

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 11th January 2013

By Order Of The Board



~~For~~  
Quadrant Property Management Ltd  
(Secretary)

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

	<u>Notes</u>	<b>2012</b> £	<b>2011</b> £
Administrative Expenses		(688)	(612)
Other Operating Income	2	<u>688</u>	<u>612</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

**13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 30TH SEPTEMBER 2012**

	<u>Notes</u>	2012	2011
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	100	100
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	3,219	2,892
<b><u>CREDITORS</u></b> amounts falling due within one year	5	3,219	2,892
<b><u>NET CURRENT ASSETS</u></b>		0	0
<b><u>NET ASSETS</u></b>		100	100
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	100	100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 11th January 2013 and are signed on its behalf

 Director **VICTOR VOROS**

The notes on pages 4 and 5 form part of these accounts

# **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 OTHER OPERATING INCOME / SERVICE CHARGE RESERVE FUND**

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2012 was as follows,

	2012	2011
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	12,000	11,542
Excess Service Charge Charged	0	0
	<u>12,000</u>	<u>11,542</u>
 Service Charge Expenditure	 11,297	 10,734
 Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	  <u>688</u>	  <u>612</u>
	<u>11,985</u>	<u>11,346</u>
	15	196
 Transfer To Reserve Fund	 (15)	 (1,904)
 Funds Due To Lessees 30th September 2011	 <u>0</u>	 <u>1,708</u>
Funds Due To Lessees 30th September 2012	<u>0</u>	<u>0</u>

#### **3. TANGIBLE ASSETS**

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost

	£
Cost At 30 09 11 & 30 09 12	<u>100</u>

In the opinion of the directors at 30th September 2012 there was no material difference between the book and market value of the property

# **13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

#### **4 DEBTORS**

	2012	2011
	£	£
Lessee Arrears	0	84
Prepayments	0	334
Other Debtors	636	0
Funds Held By Managing Agents	2,583	2,474
	<u>3,219</u>	<u>2,892</u>

#### **5. CREDITORS** amounts falling due within one year

	2012	2011
	£	£
Service Charge Reserve Fund (Note 6)	1,919	1,904
Accruals	1,300	790
Other Creditors	0	198
	<u>3,219</u>	<u>2,892</u>

#### **6 SERVICE CHARGE RESERVE FUND**

	2012	2011
	£	£
Balance At 01 10 11	1,904	0
Transfer To Reserve During The Year	15	1,904
Balance At 30 09 12	<u>1,919</u>	<u>1,904</u>

#### **7. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2012	2011
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>