

Company Registration No 4447221

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30TH SEPTEMBER 2011

THURSDAY



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13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED
Company Registration No. 4447221 (England & Wales)
DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2011

The directors present their report and the accounts for the year ended 30th September 2011

Principal Activity

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5

Directors

The directors who served during the year were,

C L Tate
D R Gibbons
I D M Smyth
V E Voros
E A Shuttleworth

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 29th March 2012

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

| | <u>Notes</u> | 2011 £ | 2010 £ |
|----------------------------|--------------|------------------|------------------|
| Administrative Expenses | | (612) | (798) |
| Other Operating Income | 2 | <u>612</u> | <u>798</u> |
| PROFIT FOR THE YEAR | | <u><u>0</u></u> | <u><u>0</u></u> |

The notes on pages 4 and 5 form part of these accounts

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2011

| | <u>Notes</u> | 2011 £ | 2010 £ |
|--|--------------|--------------|--------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 3 | 100 | <u>100</u> |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 4 | 2,892 | 2,582 |
| <u>CREDITORS</u> amounts falling due within one year | 5 | <u>2,892</u> | <u>2,582</u> |
| NET CURRENT ASSETS | | <u>0</u> | <u>0</u> |
| NET ASSETS | | <u>100</u> | <u>100</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called Up Share Capital | 7 | <u>100</u> | <u>100</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2011 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on *29th March 2012* and are signed on its behalf


V. E. Voros Director

The notes on pages 4 and 5 form part of these accounts

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME / SERVICE CHARGE RESERVE FUND

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2011 was as follows,

| | 2011 | 2010 |
|---|--------------------|--------------------|
| | £ | £ |
| Contributions Receivable From Lessees | | |
| Service Charge Demands | 11,542 | 11,542 |
| Excess Service Charge Charged | 0 | 536 |
| | <u>11,542</u> | <u>12,078</u> |
| Service Charge Expenditure | 10,734 | 9,036 |
| Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited | <u>612</u> | <u>798</u> |
| | <u>11,346</u> | <u>9,834</u> |
| | 196 | 2,244 |
| Transfer To Reserve Fund | | |
| Service Charge Surplus Brought Forward | (1,708) | |
| From Current Year Demands | <u>(196)</u> | |
| | (1,904) | 0 |
| Funds Due To/(From) Lessees | | |
| 30th September 2010 | <u>1,708</u> | <u>(536)</u> |
| Funds Due To Lessees | | |
| 30th September 2011 | <u>0</u> | <u>1,708</u> |

3 TANGIBLE ASSETS

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost

| | |
|-----------------------------|------------|
| | £ |
| Cost At 30 09 10 & 30 09 11 | <u>100</u> |

In the opinion of the directors at 30th September 2011 there was no material difference between the book and market value of the property

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

4 DEBTORS

| | 2011 | 2010 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Lessee Arrears | 84 | 0 |
| Prepayments | 334 | 0 |
| Funds Held By Managing Agents | 2,474 | 2,582 |
| | <u>2,892</u> | <u>2,582</u> |

**5 CREDITORS amounts falling due
within one year**

| | 2011 | 2010 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Service Charge Surplus (Note 2) | 0 | 1,708 |
| Service Charge Reserve Fund (Note 6) | 1,904 | 0 |
| Accruals | 790 | 811 |
| Other Creditors | 198 | 63 |
| | <u>2,892</u> | <u>2,582</u> |

6. SERVICE CHARGE RESERVE FUND

| | 2011 | 2010 |
|---|--------------|----------|
| | £ | £ |
| Transfer To Reserve During The Year & Balance At 30 09 11 (Note 2) | <u>1,904</u> | <u>0</u> |

7. CALLED UP SHARE CAPITAL

| | <u>Allotted, Called Up & Fully Paid</u> | |
|----------------------------|---|------------|
| | 2011 | 2010 |
| | £ | £ |
| Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |