

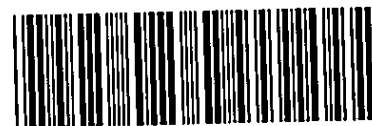
Company Registration No. 4447221

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30TH SEPTEMBER 2008

TUESDAY



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28/07/2009

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13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The directors present their report and the accounts for the year ended 30th September 2008.

Principal Activity

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5.

Directors

The directors who served during the year were;

C L Tate
D R Gibbons
I D M Smyth
V Voros
E A Shuttleworth

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on23rd Feb 2009.....

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

	<u>Notes</u>	2008 £	2007 £
Administrative Expenses		(614)	(494)
Other Operating Income	2	<u>614</u>	<u>494</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2008

	<u>Notes</u>	2008	2007
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	100	100
<u>CURRENT ASSETS</u>			
Debtors	4	2,002	6,547
<u>CREDITORS</u> : amounts falling due within one year	5	2,002	6,547
<u>NET CURRENT ASSETS</u>		0	0
<u>NET ASSETS</u>		100	100
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	100	100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2008 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 23rd Feb 2009 and signed on its behalf.

Victor Vass Director
VICTOR VASS

The notes on pages 4 and 5 form part of these accounts.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. OTHER OPERATING INCOME / SERVICE CHARGE RESERVE FUND

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2008 was as follows;

	2008	2007
	£	£
Contributions Receivable From Lessees:		
Service Charge	9,724	9,724
Excess Service Charge Charged/(Refunded)	<u>5,674</u>	<u>(98)</u>
	15,398	9,626
 Service Charge Expenditure	 9,861	 7,432
 Major Works	 0	 51,196
 Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	 <u>614</u>	 <u>494</u>
	10,475	59,122
	4,923	(49,496)
 Funds Due (From)/To Lessees 30th September 2007	 <u>(5,674)</u>	 <u>43,822</u>
Funds Due From Lessees 30th September 2008	<u>(751)</u>	<u>(5,674)</u>

3. TANGIBLE ASSETS

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost.

	£
Cost At 30.09.07 & 30.09.08	<u>100</u>

In the opinion of the directors at 30th September 2008 there was no material difference between the book and market value of the property.

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

4. DEBTORS

	2008	2007
	£	£
Lessee Arrears	0	583
Excess Service Charge Due (Note 2)	751	5,674
Funds Held By Managing Agents	1,251	290
	<u>2,002</u>	<u>6,547</u>

5. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Lessee Account Balances	911	0
Accruals	1,009	5,767
Other Creditors	82	780
	<u>2,002</u>	<u>6,547</u>

6. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2008	2007	2008	2007
	No.	No.	£	£
Ordinary Shares of £1 each	100	100	100	100