

Company Registration No 4447221

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30TH SEPTEMBER 2007

WEDNESDAY



A52 "A4QID032" 193
28/05/2008
COMPANIES HOUSE

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The directors present their report and the accounts for the year ended 30th September 2007

Principal Activity

The company's principal activity during the year was the management of the property at 13 Wetherby Gardens, London SW5

Directors

The directors who served during the year were,

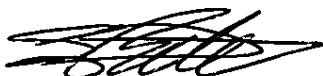
C L Tate
D R Gibbons
I D M Smyth
V Voros
E A Shuttleworth (Appointed 12 03 07)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12th April 2008

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>Notes</u>	2007 £	2006 £
Administrative Expenses		(494)	(482)
Other Operating Income	2	<u>494</u>	<u>482</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET


AS AT 30TH SEPTEMBER 2007

	<u>Notes</u>	2007 £	2006 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	100	100
<u>CURRENT ASSETS</u>			
Debtors	4	6,547	46,174
<u>CREDITORS</u> amounts falling due within one year	5	6,547	46,174
NET CURRENT ASSETS		0	0
NET ASSETS		100	100
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	100	100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on

12th April 2008 and signed on its behalf


C L TATE Director

The notes on pages 4 and 5 form part of these accounts

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2. OTHER OPERATING INCOME / SERVICE CHARGE RESERVE FUND

During the year the company received contributions from the lessees of 13, Wetherby Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 30th September 2007 was as follows,

	2007	2006
	£	£
Contributions Receivable From Lessees		
Service Charge	9,724	8,354
Major Works	0	46,117
Excess Service Charge Refunded	(98)	(953)
	<u>9,626</u>	<u>53,518</u>
 Service Charge Expenditure	 7,432	 7,774
 Major Works	 51,196	 2,393
 Contribution To Administrative Expenses Of 13 Wetherby Gardens Management Company Limited	 <u>494</u>	 <u>482</u>
	<u>59,122</u>	<u>10,649</u>
	(49,496)	42,869
 Funds Due To Lessees 30th September 2006	 <u>43,822</u>	 <u>953</u>
Funds Due (From)/To Lessees 30th September 2007	<u>(5,674)</u>	<u>43,822</u>
Represented By:		
(Excess Service Charge Due)/Service Charge Surplus	(5,674)	98
Major Works Demands Carried Forward	0	43,724
	<u>(5,674)</u>	<u>43,822</u>

3. TANGIBLE ASSETS

The company owns the freehold of 13 Wetherby Gardens, London SW5 which is stated at cost

	£
Cost At 30 09 06 & 30 09 07	<u>100</u>

In the opinion of the directors at 30th September 2007 there was no material difference between the book and market value of the property

13 WETHERBY GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

4 DEBTORS

	2007	2006
	£	£
Lessee Arrears	583	0
Excess Service Charge Due (Note 2)	5,674	0
Funds Held By Managing Agents	290	46,092
Sundry Debtors	0	82
	<u>6,547</u>	<u>46,174</u>

5. CREDITORS amounts falling due
within one year

	2007	2006
	£	£
Accruals	5,767	1,921
Excess Service Charge Credit (Note 2)	0	43,822
Other Creditors	780	431
	<u>6,547</u>	<u>46,174</u>

6 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2007	2006	2007	2006
	No	No	£	£
Ordinary Shares of £1 each	100	100	100	100