

**A & K POTASH ACCOUNTING
SERVICES LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012



TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

A & K POTASH ACCOUNTING SERVICES LIMITED
REGISTERED NUMBER: 04446429

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012	£	£	2011	£
CURRENT ASSETS							
Debtors		8,967			6,780		
Cash at bank		13,103			13,180		
		<u>22,070</u>			<u>19,960</u>		
CREDITORS: amounts falling due within one year		(21,122)			(18,622)		
NET CURRENT ASSETS				948			1,338
NET ASSETS				<u>948</u>			<u>1,338</u>
CAPITAL AND RESERVES							
Called up share capital	2			2			2
Profit and loss account				946			1,336
SHAREHOLDERS' FUNDS				<u>948</u>			<u>1,338</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *19/2/13*



A J Potash
Director

The notes on page 2 form part of these financial statements

A & K POTASH ACCOUNTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of accountancy services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>