

Registered Number 04446407

10 ELVASTON PLACE LIMITED

Abbreviated Accounts

31 May 2010

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Registered Number 04446407

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>90,000</u>	<u>90,000</u>
Total fixed assets		90,000	90,000
<b>Current assets</b>			
Debtors		2,199	4,059
Cash at bank and in hand		1,265	346
Total current assets		<u>3,464</u>	<u>4,405</u>
<b>Creditors: amounts falling due within one year</b>		(1,038)	(738)
Net current assets		2,426	3,667
Total assets less current liabilities		<u>92,426</u>	<u>93,667</u>
 Total net Assets (liabilities)		 92,426	 93,667
<b>Capital and reserves</b>			
Called up share capital		6	6
Share premium account		89,994	89,994
Profit and loss account		<u>2,426</u>	<u>3,667</u>
Shareholders funds		<u>92,426</u>	<u>93,667</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2011

And signed on their behalf by:

Mrs. Thompson-Grinter, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding VAT, of sales made during the year

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2009	90,000
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	<u>90,000</u>
Depreciation	
At 31 May 2009	
Charge for year	
on disposals	—
At 31 May 2010	—
Net Book Value	
At 31 May 2009	90,000
At 31 May 2010	<u>90,000</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

As at 31st May 2010 the company owed Mrs. Thompson-Grinter £1038. This amount has been advanced to the company on an interest free basis and without any formal repayment terms.