

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 4 6 1 2 3

Company name in full Steadhurst Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Peter

Surname Jordan

3 Liquidator's address

Building name/number 3 The Courtyard, Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

4 Liquidator's name ①

Full forename(s) Nickolas Garth

Surname Rimes

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 The Courtyard, Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

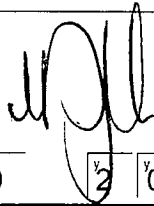
From date	^d 1	^d 3	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 2	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Jordan**

Company name **Rimes & Co**

Address **3 The Courtyard, Harris Business Park
Hanbury Road**

Post town **Stoke Prior**

County/Region **Bromsgrove**

Postcode **B 6 0 4 D J**

Country

DX

Telephone **01527 558 410**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

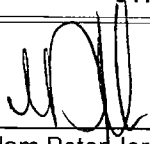


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Steadhurst Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 13/08/2019 To 12/08/2021 £	From 13/08/2019 To 12/08/2021 £
	ASSET REALISATIONS		
1,800,000.00	Cash at Bank	1,805,506.80	1,805,506.80
		1,805,506.80	1,805,506.80
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	1,089.00	1,089.00
	Joint Liquidators' Remuneration	3,500.00	3,500.00
		(4,589.00)	(4,589.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,800,000.00	1,800,000.00
		(1,800,000.00)	(1,800,000.00)
1,800,000.00		917.80	917.80
	REPRESENTED BY		
	Vat Receivable		917.80
			917.80
			
			Adam Peter Jordan Joint Liquidator

Steadhurst Properties Limited – In Members' Voluntary Liquidation

Joint Liquidators' Progress Report to Members

For the year ending 12 August 2021

STATUTORY INFORMATION

Company name:	Steadhurst Properties Limited
Registered office:	3 The Courtyard, Harris Business Park, Hanbury Road Stoke Prior, Bromsgrove B60 4DJ
Former registered office:	Meon Hall, Meon Hill, Lower Quinton Stratford Upon Avon, Warwickshire CV37 8QT31
Registered number:	04446123
Joint Liquidators' names:	Adam Peter Jordan and Nickolas Garth Rimes
Joint Liquidators' address:	3 The Courtyard, Harris Business Park, Hanbury Road Stoke Prior, Bromsgrove, B60 4DJ
Joint Liquidators' date of appointment:	13 August 2019
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT

There is certain work that we are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since our last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

A Receipts & Payments Account for the period from 13 August 2020 to 12 August 2021, and for the period of the Liquidation as a whole, is attached at Appendix 2. All amounts are shown net of VAT. We have reconciled the account against the financial records that we are required to maintain.

ASSETS

There have been no asset realisations during the reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors. No claims of a preferential nature have been received during the course of the Liquidation

Crown Creditors

The Declaration of Solvency did not include any amounts owed to HMRC. We have submitted the Option to Tax form to HMRC, but have yet to receive any correspondence from them regarding any possible liability or refund.

Non-preferential unsecured Creditors

The Declaration of Solvency did not include any non-preferential unsecured creditors. No claims have been received claims to date.

Share Capital

There have been no further distributions to Members during the reporting period.

JOINT LIQUIDATORS' REMUNERATION

As previously reported, our remuneration was previously authorised by Members at a meeting held on 12 August 2019 on a fixed fee basis of £3,500 plus VAT.

We have drawn £3,500 in the previous reporting period.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Rimes & Co's fee policy are available at the link www.rimesandco.co.uk/resources.html.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

We have incurred and drawn total expenses of £1,089.00, none of which was incurred or drawn in the reporting period.

FURTHER INFORMATION

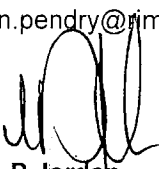
A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at General Meetings of the Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at General Meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

We have been advised that there is a final pre Liquidation VAT return to be completed in respect of VAT to be reclaimed. We will submit the final VAT 100 return on behalf of the Company when we have received the relevant supporting documentation.

The Liquidation will remain open until we have resolved the outstanding VAT matters and received confirmation from HMRC that there are no outstanding tax liabilities, and written clearance to close the Liquidation. We are unable to estimate a timescale for this as HMRC have a backlog of cases to review due to the Covid pandemic.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lin Pendry on 01527 558 410, or by email at lin.pendry@rimesandco.co.uk.



A P Jordan
Joint Liquidator

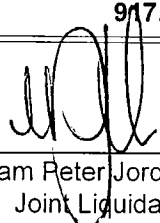
Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Requesting closure clearance from HMRC.
- Filing returns at Companies House.

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(In Liquidation)
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	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	NIL	1,089.00
	Joint Liquidators' Remuneration	NIL	3,500.00
		NIL	(4,589.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	1,800,000.00
		NIL	(1,800,000.00)
1,800,000.00		NIL	917.80
	REPRESENTED BY		
	Vat Receivable		917.80
			917.80
			
			Adam Peter Jordan Joint Liquidator