

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 4 6 1 2 3
Company name in full Steadhurst Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Peter
Surname Jordan

3 Liquidator's address

Building name/number 3 The Courtyard, Harris Business Park
Street Hanbury Road
Post town Stoke Prior
County/Region Bromsgrove
Postcode B 6 0 4 D J
Country

4 Liquidator's name ①

Full forename(s) Nickolas Garth
Surname Rimes

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 The Courtyard, Harris Business Park
Street Hanbury Road
Post town Stoke Prior
County/Region Bromsgrove
Postcode B 6 0 4 D J
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report


| | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | ^d 1 | ^d 3 | ^m 0 | ^m 8 | ^y 2 | ^y 0 | ^y 1 | ^y 9 |
| To date | ^d 1 | ^d 2 | ^m 0 | ^m 8 | ^y 2 | ^y 0 | ^y 2 | ^y 0 |

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| ^d 0 | ^d 8 | ^m 1 | ^m 0 | ^y 2 | ^y 0 | ^y 2 | ^y 0 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Jordan**Company name **Rimes & Co**Address **3 The Courtyard, Harris Business Park
Hanbury Road**Post town **Stoke Prior**County/Region **Bromsgrove**Postcode **B 6 0 4 D J**

Country

DX

Telephone **01527 558 410****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

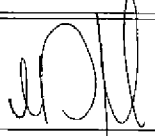
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Steadhurst Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 13/08/2019 To 12/08/2020 £ | From 13/08/2019 To 12/08/2020 £ |
|---------------------------------|----------------------------------|---------------------------------------|--|
| | ASSET REALISATIONS | | |
| 1,800,000.00 | Cash at Bank | 1,805,506.80 | 1,805,506.80 |
| | | 1,805,506.80 | 1,805,506.80 |
| | COST OF REALISATIONS | | |
| | Joint Liquidators' Disbursements | 1,089.00 | 1,089.00 |
| | Joint Liquidators' Remuneration | 3,500.00 | 3,500.00 |
| | | (4,589.00) | (4,589.00) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 1,800,000.00 | 1,800,000.00 |
| | | (1,800,000.00) | (1,800,000.00) |
| 1,800,000.00 | | 917.80 | 917.80 |
| | REPRESENTED BY | | |
| | Vat Receivable | | 917.80 |
| | | | 917.80 |
| | | |  |
| | | | Adam Peter Jordan Joint Liquidator |

Steadhurst Properties Limited – In Members' Voluntary Liquidation

Joint Liquidators' Progress Report to Members

For the year ending 12 August 2020

STATUTORY INFORMATION

| | |
|--|---|
| Company name: | Steadhurst Properties Limited |
| Registered office: | 3 The Courtyard, Harris Business Park, Hanbury Road Stoke Prior, Bromsgrove B60 4DJ |
| Former registered office: | Meon Hall, Meon Hill, Lower Quinton Stratford Upon Avon, Warwickshire CV37 8QT31 |
| Registered number: | 04446123 |
| Joint Liquidators' names: | Adam Peter Jordan and Nickolas Garth Rimes |
| Joint Liquidators' address: | 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ |
| Joint Liquidators' date of appointment: | 13 August 2019 |
| Actions of Joint Liquidators' | Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone. |

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that we are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the members. A description of the routine work undertaken since our appointment as Liquidators is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 13 August 2019 to 12 August 2020 is attached at Appendix 2.

ASSETS

Cash at Bank

The Declaration of Solvency showed cash at bank in the sum of £1,800,00.00. At the date of Liquidation, the funds were being held by a third party to the order of the Company pending the appointment of a Liquidator(s). Following our appointment, we authorised the distribution of the funds to the members in accordance with their shareholding.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors, and no claims of a preferential nature have been received to date.

Crown Creditors

The Declaration of Solvency did not include any amounts owed to HMRC. We have received correspondence from HMRC regarding property which may be subject to 'Option to Tax'. We have forwarded the form to the Company accountant for completion.

Non-preferential unsecured Creditors

The Declaration of Solvency did not include any non-preferential unsecured creditors, and no claims have been received in the Liquidation.

Share Capital

The following distribution was made to the sole Member holding one share:

| Date | Amount of distribution |
|----------------|------------------------|
| 13 August 2020 | £ 1,800,000.00 |

JOINT LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by Members at a meeting held on 12 August 2019 on a fixed fee basis of £3,500 plus VAT.

We have drawn £3,500 to 12 August 2020.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Rimes & Co's fee policy are available at the link www.rimesandco.co.uk/resources.html.

JOINT LIQUIDATORS' EXPENSES

We have incurred and drawn expenses to 12 August 2020 of £1,089.00.

We have incurred the following expenses in the period since our appointment as Joint Liquidators:

| Type of expense | Amount incurred/ accrued in the reporting period |
|-----------------------|--|
| Specific Bond | £920.00 |
| Statutory Advertising | £169.00 |

FURTHER INFORMATION

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at General Meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until we have established the Company's tax position in relation to land and buildings. Once this has been clarified, we can write for clearance to commence closure from HM Revenue & Customs. Due to the current Covid-19 situation, we are unable to estimate a timescale.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lin Pendry on 01527 558 410, or by email at lin.pendry@rimesandco.co.uk.



A P Jordan
Joint Liquidator

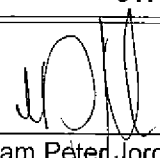
Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

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(In Liquidation)
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