

REGISTERED NUMBER: 4446083 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2008
for
Front Rank Figurines Limited

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COMPANIES HOUSE

Front Rank Figurines Limited

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for the Year Ended 30 June 2008

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Front Rank Figurines Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

A D Brown
Mrs A T Brown

SECRETARY:

Mrs A T Brown

REGISTERED OFFICE:

The Granary
Banbury Road
Lower Boddington
DAVENTRY
Northamptonshire
NN11 6XY

REGISTERED NUMBER:

4446083 (England and Wales)

ACCOUNTANTS:

Cottons Chartered Accountants
Regency House
3 Albion Place
Northampton
Northamptonshire
NN1 1UD

Front Rank Figurines Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	45,000	48,000
Tangible assets	3	5,640	6,545
		<u>50,640</u>	<u>54,545</u>
CURRENT ASSETS			
Stocks		3,400	2,875
Debtors		356	356
Cash at bank and in hand		20,873	13,074
		<u>24,629</u>	<u>16,305</u>
CREDITORS			
Amounts falling due within one year		71,703	63,918
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(47,074)	(47,613)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,566	6,932
PROVISIONS FOR LIABILITIES		353	400
NET ASSETS		<u>3,213</u>	<u>6,532</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,113	6,432
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>3,213</u>	<u>6,532</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Front Rank Figurines Limited

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 - 1 - 2009 and were signed on its behalf by:



.....
Director

The notes form part of these abbreviated accounts

Front Rank Figurines Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	60,000
AMORTISATION	
At 1 July 2007	12,000
Charge for year	3,000
At 30 June 2008	15,000
NET BOOK VALUE	
At 30 June 2008	45,000
At 30 June 2007	48,000

Front Rank Figurines Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	18,899
Additions	976
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At 30 June 2008	19,875
	<hr/>
DEPRECIATION	
At 1 July 2007	12,355
Charge for year	1,880
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At 30 June 2008	14,235
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NET BOOK VALUE	
At 30 June 2008	5,640
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At 30 June 2007	6,544
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>