

**CMK Group Limited**  
**Abbreviated Accounts**  
**31 July 2010**

TUESDAY



\*AY11ASG9\*

A35

15/03/2011

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COMPANIES HOUSE

**HW**  
Chartered Accountants & Statutory Auditor  
Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

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# **CMK Group Limited**

## **Abbreviated Accounts**

**Year Ended 31 July 2010**

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# CMK Group Limited

## Independent Auditor's Report to CMK Group Limited

### IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of CMK Group Limited for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

10.3.11

*C. Hopwood*  
GEOFFREY HOPWOOD BCOM ACA  
(Senior Statutory Auditor)  
For and on behalf of  
HW  
Chartered Accountants  
& Statutory Auditor

# CMK Group Limited

## Abbreviated Balance Sheet

31 July 2010

	Note	£	2010 £	2009 £
<b>Fixed Assets</b>	<b>2</b>			
Tangible assets			714,465	963,046
Investments			502,265	502,265
			<u>1,216,730</u>	<u>1,465,311</u>
<b>Current Assets</b>				
Debtors		60,783		73,576
Cash at bank and in hand		201,405		101,345
		262,188		174,921
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>244,798</u>		<u>234,702</u>
<b>Net Current Assets/(Liabilities)</b>			<u>17,390</u>	<u>(59,781)</u>
<b>Total Assets Less Current Liabilities</b>			<u>1,234,120</u>	<u>1,405,530</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>		461,753	613,494
<b>Provisions for Liabilities</b>			<u>25,846</u>	<u>31,249</u>
			<u>746,521</u>	<u>760,787</u>
<b>Capital and Reserves</b>				
Called-up equity share capital	7		10,000	10,000
Profit and loss account			736,521	750,787
<b>Shareholders' Funds</b>			<u>746,521</u>	<u>760,787</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/3/11, and are signed on their behalf by



Mr B R Gardiner

Company Registration Number 04446012

The notes on pages 3 to 6 form part of these abbreviated accounts.

# **CMK Group Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 July 2010**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account is the amount receivable for the provision of services falling within the Company's ordinary activities, net of Value Added Tax, rebates and trade discounts.

Income from operating leases is included in turnover and is recognised in the profit and loss account on a straight line basis over the period of the lease.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    20% reducing balance

#### **Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# CMK Group Limited

## Notes to the Abbreviated Accounts

Year Ended 31 July 2010

### 1. Accounting Policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2009	<b>1,370,675</b>	<b>502,265</b>	<b>1,872,940</b>
Disposals	<b>(212,816)</b>	<b>–</b>	<b>(212,816)</b>
<b>At 31 July 2010</b>	<b><u>1,157,859</u></b>	<b><u>502,265</u></b>	<b><u>1,660,124</u></b>
<b>Depreciation</b>			
At 1 August 2009	<b>407,629</b>	<b>–</b>	<b>407,629</b>
Charge for year	<b>178,616</b>	<b>–</b>	<b>178,616</b>
On disposals	<b>(142,851)</b>	<b>–</b>	<b>(142,851)</b>
<b>At 31 July 2010</b>	<b><u>443,394</u></b>	<b><u>–</u></b>	<b><u>443,394</u></b>
<b>Net Book Value</b>			
<b>At 31 July 2010</b>	<b><u>714,465</u></b>	<b><u>502,265</u></b>	<b><u>1,216,730</u></b>
At 31 July 2009	<b><u>963,046</u></b>	<b><u>502,265</u></b>	<b><u>1,465,311</u></b>

# CMK Group Limited

## Notes to the Abbreviated Accounts

Year Ended 31 July 2010

### 2. Fixed Assets (continued)

The company owns 100% of the issued share capital of the companies listed below

CMK Holdings Limited  
CMK (Treatments) Limited

Aggregate capital and reserves

	2010 £	2009 £
CMK Holdings Limited	-	-
CMK (Treatments) Limited	(9,940)	(49,622)
Profit and (loss) for the year		
CMK Holdings Limited	-	(348)
CMK (Treatments) Limited	39,682	(386,424)

### 3. Creditors' Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	89,774	89,774
Hire purchase agreements	67,208	67,208
	<u>156,982</u>	<u>156,982</u>

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	290,730	375,263
Hire purchase agreements	171,023	238,231
	<u>461,753</u>	<u>613,494</u>

### 5. Transactions With the Directors

During the year, the directors lent money to the company on an interest free basis. The amounts outstanding on the loans were as follows

	2010 £	2009 £
Mr B R Gardiner	6,300	3,125
Mr J W Gardiner	6,288	3,113

# CMK Group Limited

## Notes to the Abbreviated Accounts

Year Ended 31 July 2010

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### 6. Share Capital

#### Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>