

Registered in England :

4445688

CASTLES IN THE AIR LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

A J ACCOUNTANCY SERVICES

THURSDAY



AAV5A6XX

A31

29/01/2009

392

COMPANIES HOUSE

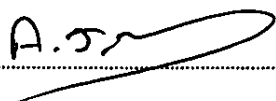
ABBREVIATED BALANCE SHEET

As at 31st March 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible Assets		66	88
CURRENT ASSETS			
Hire Stock		1,881	2,508
Cash at Bank and in Hand		456	1,149
		<u>2,337</u>	<u>3,657</u>
PREPAYMENTS		89	211
		<u>2,426</u>	<u>3,868</u>
CREDITORS			
Amounts falling due within one year		<u>(327)</u>	<u>(511)</u>
NET CURRENT ASSETS		<u>2,099</u>	<u>3,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,165</u>	<u>3,445</u>
CREDITORS			
Amounts falling due after more than one year		<u>0</u>	<u>0</u>
		<u>£2,165</u>	<u>£3,445</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	2	100	100
RESERVES			
Profit and Loss Account		<u>2,065</u>	<u>3,345</u>
		<u>£2,165</u>	<u>£3,445</u>

Statement by the Directors on these unaudited accounts :

- a) For the year to 31st March 2008 the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985.
- b) No notice has been deposited under Subsection (2) of Section 249B in relation to its Accounts for the financial year.
- c) The Directors acknowledge their responsibilities for (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the Company.
- d) Advantage has been taken of the exemptions conferred by Section A Part III Schedule 8, and
- e) in the opinion of the Directors the company is entitled to those exemptions on the basis that it qualifies as a small company.



A J Ryder

Approved by the Board on 28th January 2009

The notes on page 2 form part of these Financial Statements

NOTES TO THE ACCOUNTS

31st March 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

a) Accounting Convention

The financial statements are prepared in accordance with the historical cost convention.

b) Turnover

Turnover represents the aggregate of amounts receivable for services supplied in the ordinary course of business, excluding Value Added Tax.

c) Tangible Fixed Assets

Tangible fixed assets are stated at cost. Depreciation is provided to write off their cost on a reducing balance basis as follows :

Equipment : 25% per annum

Equipment

COST	
As at 31st March 2007	317
Disposals	0
Additions	<u>0</u>
As at 31st March 2008	<u><u>317</u></u>
DEPRECIATION	
As at 31st March 2007	229
Charge for Year	22
Depreciation on Disposals	<u>0</u>
As at 31st March 2008	<u><u>251</u></u>
NET BOOK VALUES	
As at 31st March 2008	<u><u>66</u></u>
As at 31st March 2007	<u><u>88</u></u>

2008

2007

2. SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Issued and Fully Paid	<u><u>100</u></u>	<u><u>100</u></u>