

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Sky Scaffolding (Whitby) Limited

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for the Year Ended 31 May 2019

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Sky Scaffolding (Whitby) Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS: T Coates
Mrs A M Coates

SECRETARY: T Coates

REGISTERED OFFICE: 7 Eggleston Court
Middlesbrough
Cleveland
TS2 1RU

REGISTERED NUMBER: 04445578

ACCOUNTANTS: Wasley Chapman LLP
Chartered Accountants
7 Eggleston Court
Riverside Park
Middlesbrough
Cleveland
TS2 1RU

Sky Scaffolding (Whitby) Limited (Registered number: 04445578)

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,166,642		1,098,146
CURRENT ASSETS					
Debtors	5	446,193		512,776	
Investments	6	190,049		141,799	
Cash at bank		<u>303,109</u>		<u>425,487</u>	
		939,351		1,080,062	
CREDITORS					
Amounts falling due within one year	7	<u>259,655</u>		<u>415,288</u>	
NET CURRENT ASSETS			<u>679,696</u>		<u>664,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,846,338</u>		<u>1,762,920</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,846,238</u>		<u>1,762,820</u>
			<u>1,846,338</u>		<u>1,762,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2020 and were signed on its behalf by:

Mrs A M Coates - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Sky Scaffolding (Whitby) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2018	293,471	1,548,244	1,841,715
Additions	-	244,641	244,641
At 31 May 2019	293,471	1,792,885	2,086,356
DEPRECIATION			
At 1 June 2018	-	743,569	743,569
Charge for year	-	176,145	176,145
At 31 May 2019	-	919,714	919,714
NET BOOK VALUE			
At 31 May 2019	293,471	873,171	1,166,642
At 31 May 2018	293,471	804,675	1,098,146

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	220,273	382,462
Other debtors	225,920	130,314
	<u>446,193</u>	<u>512,776</u>

6. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Investments	<u>190,049</u>	<u>141,799</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	65,792	-
Hire purchase contracts	5,470	38,022
Trade creditors	28,140	45,248
Taxation and social security	151,016	318,232
Other creditors	9,237	13,786
	<u>259,655</u>	<u>415,288</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.