

REGISTERED NUMBER: 04445391 (England and Wales)

ABBEYMOVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

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FOR THE YEAR ENDED 31ST MARCH 2016

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ABBEYMOVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR:	S.G. Routledge
SECRETARY:	D.G.M. Reese
REGISTERED OFFICE:	252 Hoe Street, Walthamstow, London E17 3AX
REGISTERED NUMBER:	04445391 (England and Wales)
ACCOUNTANTS:	Findlay, Wetherfield, Scott & Co., Chartered Accountants 135/137, Station Road, Chingford, London E4 6AG
BANKERS:	Bank of Scotland plc., 600 Gorgie Road, Edinburgh, EH11 3XP

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		901
Tangible assets	3		9,688		38,118
			<u>9,688</u>		<u>39,019</u>
CURRENT ASSETS					
Debtors		496,487		395,984	
Cash at bank		<u>187,186</u>		<u>102,134</u>	
		683,673		498,118	
CREDITORS					
Amounts falling due within one year		<u>258,101</u>		<u>134,447</u>	
NET CURRENT ASSETS			<u>425,572</u>		<u>363,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,260		402,690
PROVISIONS FOR LIABILITIES			-		4,720
NET ASSETS			<u>435,260</u>		<u>397,970</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>435,160</u>		<u>397,870</u>
SHAREHOLDERS' FUNDS			<u>435,260</u>		<u>397,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd December 2016 and were signed by:

S.G. Routledge - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred. Costs incurred in 2015, which had been capitalised, have now been written off in the current year and the fixed assets account has been adjusted accordingly.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	15,392
AMORTISATION	
At 1st April 2015	14,491
Amortisation for year	901
At 31st March 2016	15,392
NET BOOK VALUE	
At 31st March 2016	-
At 31st March 2015	901

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	62,124
Additions	6,066
Disposals	(42,895)
At 31st March 2016	<u>25,295</u>
DEPRECIATION	
At 1st April 2015	24,006
Charge for year	3,229
Eliminated on disposal	(11,628)
At 31st March 2016	<u>15,607</u>
NET BOOK VALUE	
At 31st March 2016	<u>9,688</u>
At 31st March 2015	<u>38,118</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>100</u>	2015 £ <u>100</u>
100	Ordinary			

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

S.G. Routledge is a director of, and shareholder in, Glade Homes Ltd.

At the balance sheet date the company had made a loan to Glade Homes Ltd, amounting to £458,031 (2015 - £355,985). These amounts are shown within debtors due within one year.

Interest was charged, at a rate of 3%, to Glade Homes Ltd amounting to £12,876 (2015 - £9,343). There were no amounts outstanding at either balance sheet date.

As at the balance sheet date the sum owed by the company to the director amounted to £159,867 (2015 - £22,743). These amounts are included in other creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.