ABBEYMOVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

ICAEW
MEMBER FIRM

Findlay, Wetherfield, Scott & Co.

Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG   Tel· 020 8524 0119   Fax 020 8529 0005

MONDAY

ABBEYMOVE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2011

ABBEYMOVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTOR:	S G Routledge
SECRETARY:	D G M Reese
REGISTERED OFFICE:	252 Hoe Street, Walthamstow, London E17 3AX
REGISTERED NUMBER:	04445391 (England and Wales)
ACCOUNTANTS:	Findlay, Wetherfield, Scott & Co , Chartered Accountants 135/137, Station Road, Chingford, London E4 6AG
BANKERS:	Bank of Scotland plc , 600 Gorgie Road, Edinburgh, EH11 3XP

ABBEYMOVE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		7,058		8,597
Tangible assets	3		7,253		9,930
			14,311		18,527
CURRENT ASSETS					
Debtors		139,090		34,121	
Cash at bank		94,591		94,240	
		233,681		128,361	
CREDITORS					
Amounts falling due within one year		135,378		126,586	
NET CURRENT ASSETS			98,303		1,775
TOTAL ASSETS LESS CURRENT LIABILITIES			112,614		20,302
PROVISIONS FOR LIABILITIES			862		761
NET ASSETS			111,752		19,541
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			111,652		19,441
SHAREHOLDERS' FUNDS			111,752		19,541

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBEYMOVE LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th November 2011 and were signed by

S G Routledge - Director

ABBEYMOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

1   ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme   Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2   INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	
and 31st March 2011	15,392
AMORTISATION	
At 1st April 2010	6,795
Charge for year	1,539
At 31st March 2011	8,334
NET BOOK VALUE	
At 31st March 2011	7,058
At 31st March 2010	8,597

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	20,423
Additions	2,118
Disposals	(6,860)
At 31st March 2011	15,681
DEPRECIATION	
At 1st April 2010	10,493
Charge for year	2,418
Eliminated on disposal	(4,483)
At 31st March 2011	8,428
NET BOOK VALUE	
At 31st March 2011	7,253
At 31st March 2010	9,930

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTOR

S G Routledge is a director of, and shareholder in, Glade Homes Limited

At the balance sheet date the company had made a loan to Glade Homes Limited, amounting to £107,731 (2010 - £nil) These amounts are shown within debtors due within one year

At the balance sheet date, the company had received a loan from Glade Homes Limited, amounting to £nil (2010 - £17,169) These amounts are shown within creditors, amounts falling due within one year

Interest was charged to Glade Homes Limited amounting to £1,769 (2010 - £nil) and paid to Glade Homes Limited amounting to £78 (2010 - 1,734) There were no amounts outstanding at either balance sheet date

During the year the company paid S G Routledge the sum of £18,000 (2010 - £9,000) in respect of rent relating to the company offices which are owned by the director and let to the company at normal commercial rates There is no balance outstanding as at the balance sheet date

During the year the company received from S G Routledge the sum of £14,400 (2010 - £14,400) in respect of rent relating to his personal use of the company offices There is no balance outstanding as at the balance sheet date

As at the balance sheet date the sum due by S G Routledge in respect of his directors' current account amounted to £nil (2010 - £2,470)