

Company Number 4445297

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LPC Marketing Limited

Unaudited Abbreviated Accounts

For the period from 1st April 2007 to 30th September 2008

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**LPC Marketing Limited**

**Abbreviated Accounts**

**For the period from 1st April 2007 to 30th September 2008**

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**LPC Marketing Limited**  
**Abbreviated Balance Sheet**  
**As at 30th September 2008**

	Note	30 Sep 08 £	£	31 Mar 07 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			-		-
<b>Current Assets</b>					
Debtors		10,951		115,853	
Cash at bank and in hand		-		29,006	
		<u>10,951</u>		<u>144,859</u>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>10,951</u>		<u>207,854</u>	
<b>Net Current Liabilities</b>			-		(62,995)
<b>Total Assets Less Current Liabilities</b>			-		<u>(62,995)</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			<u>(1,000)</u>		<u>(63,995)</u>
<b>Deficit</b>			-		<u>(62,995)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

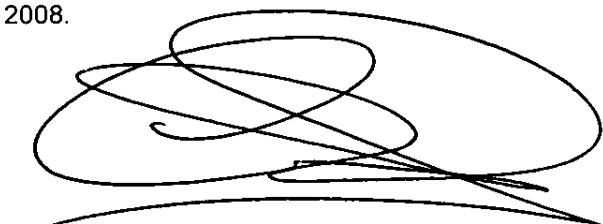
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1st December 2008.

C. Ward



*The notes on pages 2 to 4 form part of these abbreviated accounts.*

**LPC Marketing Limited**

**Notes to the Abbreviated Accounts**

**For the period from 1st April 2007 to 30th September 2008**

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**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts for sales and services provided during the period, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% Straight Line

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**LPC Marketing Limited**

**Notes to the Abbreviated Accounts**

**For the period from 1st April 2007 to 30th September 2008**

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**1. Accounting Policies (continued)**

**Going Concern**

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason he continues to adopt the going concern basis in preparing the financial statements.

**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st April 2007	2,447
Disposals	(2,447)
<b>At 30th September 2008</b>	<u>—</u>
<b>Depreciation</b>	
At 1st April 2007	2,447
On disposals	(2,447)
<b>At 30th September 2008</b>	<u>—</u>
<b>Net Book Value</b>	
<b>At 30th September 2008</b>	<u>—</u>
At 31st March 2007	<u>—</u>

**LPC Marketing Limited**

**Notes to the Abbreviated Accounts**

**For the period from 1st April 2007 to 30th September 2008**

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**3. Related Party Transactions**

During the period the company had the following transactions with The London Portrait Company Limited, In Liquidation, and Imagethirst Limited, companies in which the director, C. Ward was also a director. Ms V.A. Smith the sole shareholder of LPC Marketing Limited is also the majority shareholder of both Imagethirst Limited and The London Portrait Company Limited, In Liquidation.

**The London Portrait Company Limited, In Liquidation**

During the period LPC Marketing Limited repaid funds advanced to the company by The London Portrait Company Limited, In Liquidation, and at the balance sheet date owed £Nil (2007: £137,798).

Included within turnover are fees of £Nil (2007: £115,000) for marketing services provided by LPC Marketing Limited to The London Portrait Company Limited, In Liquidation. During the period the company wrote off £4,847 owed by The London Portrait Company Limited, In Liquidation, as a bad debt.

**Imagethirst Limited**

Included within turnover are fees of £7,224 (2007: £Nil) for marketing services provided by LPC Marketing Limited to Imagethirst Limited.

As at 30th September 2008, the company was owed £10,008 by Imagethirst Limited (2007: £365 was owed by the company to Imagethirst Limited).

**4. Share Capital**

**Authorised share capital:**

	<b>30 Sep 08</b>	<b>31 Mar 07</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>30 Sep 08</b>		<b>31 Mar 07</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>