

Company Registration No. 4445213

**34 REDCLIFFE SQUARE LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**28TH SEPTEMBER 2016**

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**34 REDCLIFFE SQUARE LIMITED**

**COMPANY REGISTRATION NUMBER 4445213 (ENGLAND & WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2016**

The directors present their report and the accounts for the year ended 28th September 2016.

**Principal Activity**

The company owns the freehold of 34 Redcliffe Square, London SW10. The company's principal activity is the management of the above freehold property.

**Directors**

The directors who served during the year were:

N J Pollitt  
A de Prat i Pont

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on .....8<sup>th</sup> March 2017..... and signed on its behalf.



(Director) N J POLLITT

**34 REDCLIFFE SQUARE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28TH SEPTEMBER 2016**

	<u>Notes</u>	<b>2016</b>	<b>2015</b>
		£	£
ADMINISTRATIVE EXPENSES		(846)	(999)
OTHER OPERATING INCOME	6	<u>846</u>	<u>999</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**34 REDCLIFFE SQUARE LIMITED**

**BALANCE SHEET**

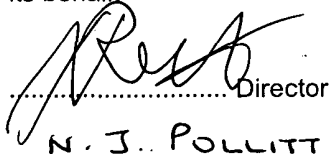
**AS AT 28TH SEPTEMBER 2016**

	<u>Notes</u>	2016	2015
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Asset - Land and Buildings	2	7	7
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	11,292	10,948
<b><u>CREDITORS</u></b> : amounts falling due within one year	4	11,293	10,949
<b><u>NET CURRENT LIABILITIES</u></b>		(1)	(1)
<b><u>NET ASSETS</u></b>		6	6
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	6	6

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 28th September 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 8th March 2017 and signed on its behalf

  
..... Director  
N. J. POLLITT

The notes on pages 4 and 5 form part of these accounts.

## **34 REDCLIFFE SQUARE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 28TH SEPTEMBER 2016**

##### **1. ACCOUNTING POLICIES**

###### **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **2. TANGIBLE FIXED ASSETS**

	2016	2015
	£	£
Cost At 28.09.15 & 28.09.16	<u>7</u>	<u>7</u>

The company owns the freehold of 34 Redcliffe Square, London SW10, subject to long leases granted to the members of the company.

In the opinion of the directors at 28th September 2016 there was no material difference between the book and market value of the property.

##### **3. DEBTORS**

	2016	2015
	£	£
Lessee Account Balances	1,353	299
Excess Service Charge Due (Note 6)	0	1,541
Funds Held By Managing Agents	881	4,105
Prepayments	7,549	111
Other Debtors	<u>1,509</u>	<u>4,892</u>
	<u>11,292</u>	<u>10,948</u>

##### **4. CREDITORS:** amounts falling due within one year

	2016	2015
	£	£
Lessee Account Balances	0	169
Service Charge Surplus (Note 6)	1,121	0
Income Tax	0	27
Service Charge Reserve Fund (Note 7)	6,618	4,485
Creditors & Accruals	3,373	6,087
Sundry Creditors	<u>181</u>	<u>181</u>
	<u>11,293</u>	<u>10,949</u>

##### **5. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2016	2015
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

## **34 REDCLIFFE SQUARE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 28TH SEPTEMBER 2016**

##### **6. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 34 Redcliffe Square, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
<u>Contributions Receivable</u>		
Advance Service Charge Demands	22,876	17,397
Service Charge Excess Charged	<u>1,541</u>	<u>228</u>
	<u>24,417</u>	<u>17,625</u>
 Service Charge Expenditure	 18,809	 15,839
 Non Annual Expenditure	 0	 10,348
 Contribution To Administrative Expenses Of 34 Redcliffe Square Limited	 <u>846</u>	 <u>999</u>
	<u>19,655</u>	<u>27,186</u>
	<u>4,762</u>	<u>(9,561)</u>
 <u>Transfer To Reserve Fund:</u>		
Reserve Demanded In The Year	(2,100)	(2,100)
From Reserve To Fund Non Annual Expenditure	<u>0</u>	<u>10,348</u>
	(2,100)	<u>8,248</u>
 Funds Due From Lessees		
29th September 2015	<u>(1,541)</u>	<u>(228)</u>
Funds Due To/(From) Lessees		
28th September 2016	<u>1,121</u>	<u>( 1,541)</u>

##### **7. SERVICE CHARGE RESERVE FUND**

	2016	2015
	£	£
Balance At 29th September 2015	4,485	12,624
Interest Received Net Of Tax	33	109
Reserve Demanded In The Year	2,100	2,100
Transfer From Reserve To Fund Major Works	<u>0</u>	<u>(10,348)</u>
Balance At 28th September 2016	<u>6,618</u>	<u>4,485</u>