

Company Registration No. 4445213

34 REDCLIFFE SQUARE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2015



34 REDCLIFFE SQUARE LIMITED

COMPANY REGISTRATION NUMBER 4445213 (ENGLAND & WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2015

The directors present their report and the accounts for the year ended 28th September 2015.

Principal Activity

The company owns the freehold of 34 Redcliffe Square, London SW10. The company's principal activity is the management of the above freehold property.

Directors

The directors who served during the year were:

N J Pollitt
A de Prat i Pont

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 24th May 2016 and signed on its behalf.

(Director) 
N. J. POLLITT

34 REDCLIFFE SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

	<u>Notes</u>	2015	2014
		£	£
ADMINISTRATIVE EXPENSES		(999)	(1,222)
OTHER OPERATING INCOME	6	<u>999</u>	<u>1,222</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.


34 REDCLIFFE SQUARE LIMITED**BALANCE SHEET****AS AT 28TH SEPTEMBER 2015**

	<u>Notes</u>	2015	2014
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset - Land and Buildings	2	7	7
<u>CURRENT ASSETS</u>			
Debtors	3	10,948	66,507
<u>CREDITORS: amounts falling due within one year</u>	4	10,949	66,508
<u>NET CURRENT LIABILITIES</u>		(1)	(1)
<u>NET ASSETS</u>		6	6
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	6	6

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 28th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 24th May 2016 and signed on its behalf.


..... Director
N. J. POLLITT

The notes on pages 4 and 5 form part of these accounts.

34 REDCLIFFE SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS

	2015 £	2014 £
Cost At 28.09.14 & 28.09.15	<u>7</u>	<u>7</u>

The company owns the freehold of 34 Redcliffe Square, London SW10, subject to long leases granted to the members of the company.

In the opinion of the directors at 28th September 2015 there was no material difference between the book and market value of the property.

3. DEBTORS

	2015 £	2014 £
Lessee Account Balances	299	12,493
Excess Service Charge Due (Note 6)	1,541	228
Funds Held By Managing Agents	4,105	48,944
Prepayments	111	291
Other Debtors	<u>4,892</u>	<u>4,551</u>
	<u>10,948</u>	<u>66,507</u>

4. CREDITORS: amounts falling due within one year

	2015 £	2014 £
Lessee Account Balances	169	1,479
Income Tax	27	27
Service Charge Reserve Fund (Note 7)	4,485	12,624
Creditors & Accruals	6,087	52,197
Sundry Creditors	<u>181</u>	<u>181</u>
	<u>10,949</u>	<u>66,508</u>

5. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2015 £	2014 £
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

34 REDCLIFFE SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

6. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 34 Redcliffe Square, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
<u>Contributions Receivable</u>		
Advance Service Charge Demands	17,397	15,592
Advance Major Works Demands	0	17,788
Service Charge Excess Charged	228	346
	<u>17,625</u>	<u>33,726</u>
 Service Charge Expenditure	15,839	13,598
 Non Annual Expenditure	10,348	64,855
 Contribution To Administrative Expenses Of 34 Redcliffe Square Limited	<u>999</u>	<u>1,222</u>
	<u>27,186</u>	<u>79,675</u>
	(9,561)	(45,949)
 <u>Transfer To Reserve Fund:</u>		
Reserve Demanded In The Year	(2,100)	(1,000)
From Reserve To Fund Non Annual Expenditure	10,348	0
Major Works Demands Balance	<u>0</u>	<u>(5,801)</u>
	8,248	(6,801)
 Funds Due (From)/To Lessees 29th September 2014	<u>(228)</u>	<u>52,522</u>
Funds Due From Lessees 28th September 2015	<u>(1,541)</u>	<u>(228)</u>

7. SERVICE CHARGE RESERVE FUND

	2015	2014
	£	£
Balance At 29th September 2014	12,624	5,574
Interest Received Net Of Tax	109	249
Reserve Demanded In The Year	2,100	1,000
Transfer From Reserve To Fund Major Works	(10,348)	0
Major Works Demands Balance	<u>0</u>	<u>5,801</u>
Balance At 28th September 2015	<u>4,485</u>	<u>12,624</u>