

Company Registration No 4445213

**34 REDCLIFFE SQUARE LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**28TH SEPTEMBER 2013**

TUESDAY



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**34 REDCLIFFE SQUARE LIMITED**  
**COMPANY REGISTRATION NUMBER 4445213 (ENGLAND & WALES)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2013**

The directors present their report and the accounts for the year ended 28th September 2013

**Principal Activity**

The company owns the freehold of 34 Redcliffe Square, London SW10. The company's principal activity is the management of the above freehold property.

**Directors**

The directors who served during the year were

N J Pollitt  
A de Prati Pont

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 3rd March 2014 and signed on its behalf



(Director) N J POLLITT

**34 REDCLIFFE SQUARE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28TH SEPTEMBER 2013**

	<u>Notes</u>	<b>2013</b>	<b>2012</b>
		£	£
ADMINISTRATIVE EXPENSES		(1,029)	(978)
OTHER OPERATING INCOME	6	<u>1,029</u>	<u>978</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

**34 REDCLIFFE SQUARE LIMITED**

**BALANCE SHEET**

**AS AT 28TH SEPTEMBER 2013**

	<u>Notes</u>	2013 £	2012 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset - Land and Buildings	2	7	<u>7</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	65,542	8,071
<b><u>CREDITORS</u></b> amounts falling due within one year	4	<u>65,543</u>	<u>8,072</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1)</u>	<u>(1)</u>
<b>NET ASSETS</b>		<u>6</u>	<u>6</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	<u>6</u>	<u>6</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 28th September 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 3rd March 2014 and are signed on its behalf

  
N J Pollitt Director

The notes on pages 4 and 5 form part of these accounts

## **34 REDCLIFFE SQUARE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 28TH SEPTEMBER 2013**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 TANGIBLE FIXED ASSETS**

	2013	2012
	£	£
Cost At 28 09 12 & 28 09 13	<u>7</u>	<u>7</u>

The company owns the freehold of 34 Redcliffe Square, London SW10, subject to long leases granted to the members of the company

In the opinion of the directors at 28th September 2013 there was no material difference between the book and market value of the property

#### **3. DEBTORS**

	2013	2012
	£	£
Lessee Account Balances	54,098	2,830
Excess Service Charge Due (Note 6)	0	607
Funds Held By Managing Agents	5,848	4,042
Prepayments	5,221	217
Other Debtors	<u>375</u>	<u>375</u>
	<u>65,542</u>	<u>8,071</u>

#### **4. CREDITORS: amounts falling due within one year**

	2013	2012
	£	£
Lessee Account Balances	0	896
Advance Major Works Demands/Excess Service Charge	52,522	0
Income Tax	27	27
Service Charge Reserve Fund (Note 7)	5,574	4,574
Creditors & Accruals	7,239	2,394
Sundry Creditors	<u>181</u>	<u>181</u>
	<u>65,543</u>	<u>8,072</u>

#### **5. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

**34 REDCLIFFE SQUARE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 28TH SEPTEMBER 2013**

**6. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 34 Redcliffe Square, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013 £	2012 £
<u>Contributions Receivable</u>		
Advance Service Charge Demands	15,592	14,933
Advance Major Works Demands	52,868	0
Service Charge Excess Charged	606	551
	<u>69,066</u>	<u>15,484</u>
 Service Charge Expenditure	 13,908	 13,512
 Contribution To Administrative Expenses Of 34 Redcliffe Square Limited	 <u>1,029</u>	 <u>978</u>
	<u>14,937</u>	<u>14,490</u>
	54,129	994
 Transfer To Reserve Fund		
Reserve Demanded In The Year	(1,000)	(1,050)
 Funds Due From Lessees		
29th September 2012	<u>(607)</u>	<u>(551)</u>
Funds Due To/(From) Lessees		
28th September 2013	<u>52,522</u>	<u>( 607)</u>
 Represented By		
Advance Major Works Demands	52,868	0
Excess Service Charge Due	<u>(346)</u>	<u>(607)</u>
	<u>52,522</u>	<u>(607)</u>

**7. SERVICE CHARGE RESERVE FUND**

	2013 £	2012 £
Balance At 29th September 2012	4,574	3,524
Reserve Demanded In The Year	1,000	1,050
Balance At 28th September 2013	<u>5,574</u>	<u>4,574</u>