

Company Registration No. 4445213

34 REDCLIFFE SQUARE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2008



34 REDCLIFFE SQUARE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2008

The directors present their report and the accounts for the year ended 28th September 2008.

Principal Activity

The company owns the freehold of 34 Redcliffe Square, London SW10.

The company's principal activity is the management of the above freehold property.

Directors

The directors who served during the year were:


N J Pollitt

A J Compton

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16/2/09 2009 and signed on its behalf.



N J POLLITT
(Director)

34 REDCLIFFE SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2008

	<u>Notes</u>	2008	2007
		£	£
ADMINISTRATIVE EXPENSES		(1,290)	(1,032)
OTHER OPERATING INCOME	6	<u>1,290</u>	<u>1,032</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

34 REDCLIFFE SQUARE LIMITED**BALANCE SHEET****AS AT 28TH SEPTEMBER 2008**

	<u>Notes</u>	2008	2007
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset - Land and Buildings	2	7	<u>7</u>
<u>CURRENT ASSETS</u>			
Debtors	3	5,236	8,513
<u>CREDITORS: amounts falling due within one year</u>	4	<u>5,237</u>	<u>8,514</u>
<u>NET CURRENT LIABILITIES</u>		<u>(1)</u>	<u>(1)</u>
<u>NET ASSETS</u>		<u>6</u>	<u>6</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	<u>6</u>	<u>6</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 28th September 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2008 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 16th March 2009 and signed on its behalf.


..... Director
M J Pollitt

The notes on pages 4 and 5 form part of these accounts.

34 REDCLIFFE SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

	2008	2007
	£	£
Cost At 28.09.07 & 28.09.08	<u>7</u>	<u>7</u>

The company owns the freehold of 34 Redcliffe Square, London SW10, subject to long leases granted to the members of the company.

In the opinion of the directors at 28th September 2008 there was no material difference between the book and market value of the property.

3. DEBTORS

	2008	2007
	£	£
Lessee Account Balances	0	2,160
Funds Held By Managing Agents	3,970	6,103
Prepayments	701	0
Other Debtors	565	250
	<u>5,236</u>	<u>8,513</u>

4. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Lessee Account Balances	0	2,721
Income Tax	49	27
Excess Service Charge Credit (Note 6)	3,486	2,673
Accruals	1,640	2,792
Sundry Creditors	62	301
	<u>5,237</u>	<u>8,514</u>

5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2008	2007	2008	2007
	No.	No.	£	£
Ordinary Shares of £1 each	<u>7</u>	<u>7</u>	<u>6</u>	<u>6</u>

34 REDCLIFFE SQUARE LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 28TH SEPTEMBER 2008****6. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 34 Redcliffe Square, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2008	2007
	£	£
<u>Contributions Receivable</u>		
Advance Service Charge Demands	12,752	13,859
Service Charge Surplus Refundable	0	(5,286)
	<u>12,752</u>	<u>8,573</u>
 Service Charge Expenditure	 10,649	 10,154
 Contribution To Administrative Expenses Of 34 Redcliffe Square Limited	 <u>1,290</u>	 <u>1,032</u>
	<u>11,939</u>	<u>11,186</u>
	813	(2,613)
 Funds Due To Lessees 29th September 2007	 <u>2,673</u>	 <u>5,286</u>
Funds Due To Lessees 28th September 2008	<u>3,486</u>	<u>2,673</u>