

Company Registration No 4445213

34 REDCLIFFE SQUARE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2007



34 REDCLIFFE SQUARE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2007

The directors present their report and the accounts for the year ended 28th September 2007

Principal Activity

The company owns the freehold of 34 Redcliffe Square, London SW10
The company's principal activity is the management of the above freehold property

Directors

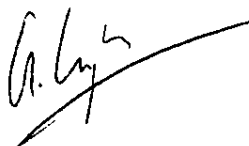
The directors who served during the year were

N J Pollitt
A J Compton

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 1st July 2008 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A. J. Compton', with a long horizontal stroke extending to the right.

(Director)

34 REDCLIFFE SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2007

	<u>Notes</u>	2007	2006
		£	£
ADMINISTRATIVE EXPENSES		(1,032)	(1,109)
OTHER OPERATING INCOME	6	<u>1,032</u>	<u>1,109</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

34 REDCLIFFE SQUARE LIMITED

BALANCE SHEET

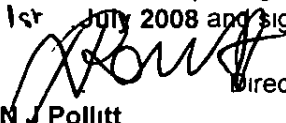
AS AT 28TH SEPTEMBER 2007

	<u>Notes</u>	2007	2006
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset - Land and Buildings	2	7	7
<u>CURRENT ASSETS</u>			
Debtors	3	8,513	7,325
<u>CREDITORS</u> amounts falling due within one year	4	8,514	7,326
<u>NET CURRENT LIABILITIES</u>		(1)	(1)
<u>NET ASSETS</u>		6	6
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	6	6

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 28th September 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on

1st July 2008 and signed on its behalf


N.J. Pollitt
Director

The notes on pages 4 and 5 form part of these accounts

34 REDCLIFFE SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2 TANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost At 28 09 06 & 28 09 07	<u>7</u>	<u>7</u>

The company owns the freehold of 34 Redcliffe Square, London SW10, subject to long leases granted to the members of the company

In the opinion of the directors at 28th September 2007 there was no material difference between the book and market value of the property

3 DEBTORS

	2007	2006
	£	£
Lessee Account Balances	2,160	60
Funds Held By Managing Agents	6,103	6,248
Prepayments	0	667
Other Debtors	250	350
	<u>8,513</u>	<u>7,325</u>

4 CREDITORS amounts falling due within one year

	2007	2006
	£	£
Lessee Account Balances	2,721	0
Income Tax	27	0
Excess Service Charge Credit (Note 6)	2,673	5,286
Accruals	2,792	1,859
Sundry Creditors	301	181
	<u>8,514</u>	<u>7,326</u>

5 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2007	2006	2007	2006
	No	No	£	£
Ordinary Shares of £1 each	<u>7</u>	<u>7</u>	<u>6</u>	<u>6</u>

34 REDCLIFFE SQUARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2007

6 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 34 Redcliffe Square, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2007	2006
	£	£
<u>Contributions Receivable</u>		
Advance Service Charge Demands	13,859	13,850
Excess Service Charge Refundable	<u>(5,286)</u>	<u>0</u>
	8,573	13,850
 Service Charge Expenditure	 10,154	 8,284
 Contribution To Administrative Expenses Of 34 Redcliffe Square Limited	 <u>1,032</u>	 <u>1,109</u>
	<u>11,186</u>	<u>9,393</u>
	(2,613)	4,457
 Funds Due To Lessees 29th September 2006	 <u>5,286</u>	 <u>829</u>
Funds Due To Lessees 28th September 2007	<u>2,673</u>	<u>5,286</u>