

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
COMPANY NUMBER 4445044

Members written resolution.

IT IS RESOLVED

(a) that the nominal share capital of the company (made up of 1000 shares of £1 each) be sub-divided as follows:

Ordinary 'A' shares	250 shares of £1 each
Ordinary 'B' shares	250 shares of £1 each
Ordinary 'C' shares	250 shares of £1 each
Ordinary 'D' shares	250 shares of £1 each

(b) that all sub-divisions of Ordinary shares set out at item (a) above will carry the same rights.

(c) that the issued share capital, at the date of this resolution being one share of £1, be designated as Ordinary 'A' shares.

Signed by the members of the company:

J Chmura (Sole Member)



Date: 23/12/2003

