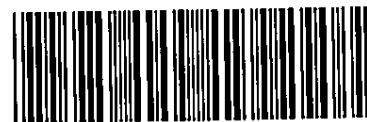


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SOUTHERN AIRCRAFT CONSULTANCY LIMITED
COMPANY No 4445044

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

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29/07/2008

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COMPANIES HOUSE

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Note	2008	2007
FIXED ASSETS			
Tangible Assets	2	49,975	56,337
Intangible Assets	3	<u>6,000</u>	<u>7,500</u>
		55,975	63,837
CURRENT ASSETS			
Debtors		7,505	12,393
Bank		<u>114,189</u>	<u>72,634</u>
		121,694	85,027
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>52,308</u>	<u>42,133</u>
NET CURRENT LIABILITIES		69,386	42,894
NET ASSETS		<u>125,361</u>	<u>106,731</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and Loss account		<u>125,359</u>	<u>106,729</u>
		125,361	106,731

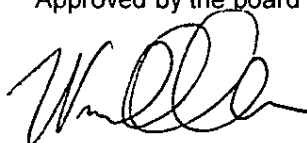
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985

Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies

Approved by the board on 18 July 2008



W Chmura
Director

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

- (a) Accounting basis and standards
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)
- (b) Turnover
Turnover represents the invoiced value of goods sold/services provided net of value added tax
- (c) Fixed assets and depreciation
Fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases
- | | |
|-----------|------------------------------------------|
| Goodwill | 10% per annum straight line basis |
| Equipment | 20% and 4% per annum straight line basis |

2 TANGIBLE ASSETS

	<u>Plant and Machinery</u>
Cost	
At 1 April 2007	69,376
Additions	1,516
Disposals	-
At 31 March 2008	<u>70,892</u>
Depreciation	
At 1 April 2007	13,039
Charge for the year	7,878
At 31 March 2008	<u>20,917</u>
Net book value	
At 31 March 2008	49,975
At 1 April 2007	56,337

3 INTANGIBLE ASSETS

	<u>Total</u>
Cost	
At 1 April 2007	15,000
Additions	-
At 31 March 2008	<u>15,000</u>
Depreciation	
At 1 April 2007	7,500
Charge for the year	1,500
At 31 March 2008	<u>9,000</u>
Net book value	
At 31 March 2008	6,000
At 1 April 2007	7,500

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

4 CALLED UP SHARE CAPITAL

	<u>2008 and 2007</u>			
	A	B	C	D
Authorised				
Ordinary shares of £1 each	250	250	250	250
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	-	-