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SOUTHERN AIRCRAFT CONSULTANCY LIMITED  
COMPANY No 4445044

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2009

THURSDAY



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COMPANIES HOUSE

SOUTHERN AIRCRAFT CONSULTANCY LIMITED  
ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible Assets	2	236,488	49,975
Intangible Assets	3	<u>4,500</u>	<u>6,000</u>
		240,988	55,975
CURRENT ASSETS			
Debtors		13,279	7,505
Bank		<u>3,689</u>	<u>114,189</u>
		16,968	121,694
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>95,265</u>	<u>52,308</u>
NET CURRENT LIABILITIES		(78,297)	69,386
NET ASSETS		<u>162,691</u>	<u>125,361</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and Loss account		<u>162,689</u>	<u>125,359</u>
		162,691	125,361

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2009.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 10 August 2009.



W Chmura  
Director

SOUTHERN AIRCRAFT CONSULTANCY LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

- (a) Accounting basis and standards.  
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- (b) Turnover  
Turnover represents the invoiced value of goods sold/services provided net of value added tax.
- (c) Fixed assets and depreciation  
Fixed assets are stated at cost less depreciation.  
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |           |  |
|-----------|--|
| Goodwill  | 10% per annum straight line basis        |
| Equipment | 20% and 4% per annum straight line basis |

2. TANGIBLE ASSETS

	<u>Tangible fixed assets</u>
Cost	
At 1 April 2008	70,892
Additions	192,416
Disposals	-
At 31 March 2009	<u>263,308</u>
Depreciation	
At 1 April 2008	20,917
Charge for the year	5,903
At 31 March 2009	<u>26,820</u>
Net book value	
At 31 March 2009	236,488
At 1 April 2008	49,975

SOUTHERN AIRCRAFT CONSULTANCY LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009

3. INTANGIBLE ASSETS

	<u>Total</u>
Cost	
At 1 April 2008	15,000
Additions	-
At 31 March 2009	<u>15,000</u>
Depreciation	
At 1 April 2008	9,000
Charge for the year	1,500
At 31 March 2009	<u>10,500</u>
Net book value	
At 31 March 2009	4,500
At 1 April 2008	6,000

4. CALLED UP SHARE CAPITAL

	<u>2009 and 2008</u>			
	A	B	C	D
Authorised:				
Ordinary shares of £1 each	250	250	250	250
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	-	-