

Cefire

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
COMPANY No 4445044

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005



A26 *A5GMAJ1B* 712
COMPANIES HOUSE 22/09/2006

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2005

	Note	<u>2005</u>	<u>2004</u>
FIXED ASSETS			
Tangible Assets	2	15,140	15,493
Intangible Assets	3	<u>9,000</u>	<u>10,500</u>
		24,140	25,993
CURRENT ASSETS			
Debtors		9,890	13,367
Bank		<u>36,224</u>	<u>7,604</u>
		46,114	20,971
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>26,736</u>	<u>23,983</u>
NET CURRENT LIABILITIES		19,378	(3,012)
NET ASSETS		<u>43,518</u>	<u>22,981</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and Loss account		<u>43,516</u>	<u>22,979</u>
		<u>43,518</u>	<u>22,981</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2005.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 15 September 2006.



W Chmura
Director

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

- (a) Accounting basis and standards.
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).
- (b) Turnover
Turnover represents the invoiced value of goods sold/services provided net of value added tax.
- (c) Fixed assets and depreciation
Fixed assets are stated at cost less depreciation.
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | |
|-----------|--|
| Goodwill | 10% per annum straight line basis |
| Equipment | 20% and 4% per annum straight line basis |

2. TANGIBLE ASSETS

	<u>Plant and Machinery</u>
Cost	
At 1 January 2005	19,058
Additions	1,303
Disposals	-
At 31 December 2005	<u>20,361</u>
Depreciation	
At 1 January 2005	3,565
Charge for the year	<u>1,656</u>
At 31 December 2005	<u>5,221</u>
Net book value	
At 31 December 2005	15,140
At 31 December 2004	15,493

SOUTHERN AIRCRAFT CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

3. INTANGIBLE ASSETS

	<u>Total</u>
Cost	
At 1 January 2005	15,000
Additions	-
At 31 December 2005	<u>15,000</u>
Depreciation	
At 1 January 2005	4,500
Charge for the year	<u>1,500</u>
At 31 December 2005	<u>6,000</u>
Net book value	
At 31 December 2005	9,000
At 31 December 2004	10,500

4. CALLED UP SHARE CAPITAL

	<u>2005 and 2004</u>			
	A	B	C	D
Authorised:				
Ordinary shares of £1 each	250	250	250	250
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	-	-