

ARANADE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2008

WEDNESDAY



LCEPB6BS

LD4

07/01/2009

155

COMPANIES HOUSE

Company Registration No: 04444795 (England and Wales)

ARANADE LIMTED

CONTENTS

	Page
Abbreviated balance sheet	3
Notes to abbreviated accounts	4

ARANADE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH, 2008**

	Notes	2008 £	2007 £
Fixed Assets			
Investment properties	2	223,791	223,791
Fixed assets	3	1,057	820
Current Assets			
Debtors		902	434
Cash at bank and in hand		8,106	11,760
Creditors: amounts falling due within one year		(2,470)	(16,830)
Net current assets		6,538	(4,636)
Total assets less current liabilities		231,386	219,975
Directors Accounts		(116,014)	(102,169)
Net assets/ (liabilities)		115,372	117,806
Capital and Reserves			
Called up share capital	4	100	100
Property revaluation reserve		-	-
Profit and loss account		115,272	117,706
Shareholders' funds		115,372	117,806

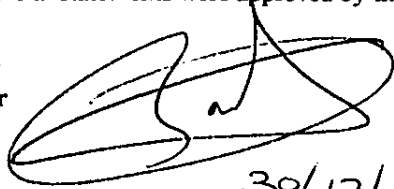
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

R Baher
Director



30/12/2008 3

ARANADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH, 2008

1. Accounting Policies

Basis of accounting

The financial statements are prepared under a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Compliance with SSAP 19 'Accounting for Investment Properties' requires departure from the requirements of the Companies Act 1985 relating to depreciation and an explanation of the departure is given in the investment properties accounting policy note below.

Turnover

Turnover represents rent receivable.

Investment properties

Investment properties have been included in the balance sheet at cost in the year of acquisition and at valuation on the basis of open market value in subsequent years. The directors consider that to depreciate investment properties would not give a true and fair view and accordingly the provisions of SSAP 19 have been adopted.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows;

Fixtures & fittings & equipment 50% straight line basis

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the year end. All differences are taken to profit and loss account.

2. Investment properties

	£
At 1 April, 2007	223,791
Additions at cost	-
Disposals	-
Revaluation	-
At 31 March, 2008	<u>223,791</u>

The properties were revalued on 31st March 2008 by the Directors, on the basis of open market value for current use.

ARANADE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH, 2008**

3. Fixed Assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
At 1 April, 2007	243	577	820
Additions at cost	2,115	-	2,115
Disposals	-	-	-
Depreciation	(1,301)	(577)	(1,878)
At 31 March, 2008	<u>1,057</u>	<u>-</u>	<u>1,057</u>

4. Share capital

Authorised	2008	2007
	£	£
'A' Ordinary shares of £ 1 each	100,000	100,000
 Allotted, called up and fully paid share capital	 2008	 2007
	£	£
'A' Ordinary shares of £ 1 each	100	100