

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005
FOR
T & I SEALED UNITS LTD



T & I SEALED UNITS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

T & I SEALED UNITS LTD

COMPANY INFORMATION
For The Year Ended 30 June 2005

DIRECTORS:

D Jones
V Jones

SECRETARY:

Mrs V J Jones

REGISTERED OFFICE:

No 3 Caroline Court
Caroline Street
St Pauls Square
Birmingham
B3 1TR

REGISTERED NUMBER:

4444500 (England and Wales)

AUDITORS:

Rochesters
Chartered Accountants
Registered Auditors
No 3 Caroline Court
Caroline Street
St Pauls Square
Birmingham B3 1TR

**REPORT OF THE INDEPENDENT AUDITORS TO
T & I SEALED UNITS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Rochesters
Chartered Accountants
Registered Auditors
No 3 Caroline Court
Caroline Street
St Pauls Square
Birmingham B3 1TR

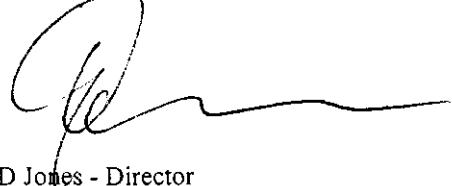
12 October 2005

T & I SEALED UNITS LTD
ABBREVIATED BALANCE SHEET
30 June 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		7,250		8,750
Tangible assets	3		160,030		169,127
			<u>167,280</u>		<u>177,877</u>
CURRENT ASSETS:					
Stocks		25,690		22,253	
Debtors		209,676		238,223	
Cash at bank and in hand		4,079		402	
		<u>239,445</u>		<u>260,878</u>	
CREDITORS: Amounts falling due within one year	4	<u>364,026</u>		<u>340,001</u>	
NET CURRENT LIABILITIES:			<u>(124,581)</u>		<u>(79,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,699		98,754
CREDITORS: Amounts falling due after more than one year	4		(13,886)		(55,367)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(12,883)</u>		<u>(14,750)</u>
			<u>£15,930</u>		<u>£28,637</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>15,928</u>		<u>28,635</u>
SHAREHOLDERS' FUNDS:			<u>£15,930</u>		<u>£28,637</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Jones - Director

Approved by the Board on 12 October 2005

The notes form part of these abbreviated accounts

T & I SEALED UNITS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

T & I SEALED UNITS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2005

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	11,750
AMORTISATION:	
At 1 July 2004	3,000
Charge for year	1,500
	4,500
At 30 June 2005	4,500
NET BOOK VALUE:	
At 30 June 2005	7,250
At 30 June 2004	8,750

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	229,897
Additions	27,941
	257,838
At 30 June 2005	257,838
DEPRECIATION:	
At 1 July 2004	60,771
Charge for year	37,037
	97,808
At 30 June 2005	97,808
NET BOOK VALUE:	
At 30 June 2005	160,030
At 30 June 2004	169,127

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	-	34,655
Bank loans	3,889	6,499
Hire purchase contracts	12,330	26,478
Amounts due to factorer	125,075	-
	141,294	67,632

T & I SEALED UNITS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2005

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary shares	£1	1,000	1,000
1,000	"A" non voting shares	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>