

REGISTERED NUMBER: 04444257 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD**

**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD (REGISTERED NUMBER: 04444257)**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014**

DIRECTORS: A K Brown
I Grimsey

SECRETARY: I Grimsey

REGISTERED OFFICE: 11 St.Peters Court
St.Peters Street
Colchester
Essex
CO1 1WD

REGISTERED NUMBER: 04444257 (England and Wales)

ACCOUNTANTS: Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD (REGISTERED NUMBER: 04444257)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		2,896		2,503
CURRENT ASSETS					
Debtors		150,773		146,917	
Cash at bank and in hand		<u>218,595</u>		<u>272,728</u>	
		369,368		419,645	
CREDITORS					
Amounts falling due within one year		<u>189,674</u>		<u>191,986</u>	
NET CURRENT ASSETS			<u>179,694</u>		<u>227,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,590		230,162
PROVISIONS FOR LIABILITIES			<u>388</u>		<u>268</u>
NET ASSETS			<u>182,202</u>		<u>229,894</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>180,202</u>		<u>227,894</u>
SHAREHOLDERS' FUNDS			<u>182,202</u>		<u>229,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2015 and were signed on its behalf by:

I Grimsey - Director

The notes form part of these abbreviated accounts

**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD (REGISTERED NUMBER: 04444257)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Brokerage commission

The company's policy with regard to general commission is that commission is taken on the date the premium from the client is received, subject to ensuring that there is no duplication or omission of renewal commission.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	31,762
Additions	1,932
At 31 October 2014	<u>33,694</u>
DEPRECIATION	
At 1 November 2013	29,259
Charge for year	1,539
At 31 October 2014	<u>30,798</u>
NET BOOK VALUE	
At 31 October 2014	<u>2,896</u>
At 31 October 2013	<u>2,503</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.14	31.10.13
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**CLIFFORD BROWN & GRIMSEY INSURANCE
BROKERS LTD (REGISTERED NUMBER: 04444257)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

4. ULTIMATE PARENT COMPANY

The parent undertaking is Clifford Brown & Grimsey Ltd, which was incorporated in England and Wales, and does not prepare group accounts. The parent company holds 100% of the issued share capital of this company.

The parent company Clifford Brown & Grimsey Ltd is controlled by Mr Mr A K Brown and Mr I Grimsey by virtue of their 100% shareholding in the company.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
A K Brown		
Balance outstanding at start of year	1,807	955
Amounts advanced	348	852
Amounts repaid	(2,155)	-
Balance outstanding at end of year	<u>-</u>	<u>1,807</u>
I Grimsey		
Balance outstanding at start of year	318	-
Amounts advanced	354	318
Amounts repaid	(672)	-
Balance outstanding at end of year	<u>-</u>	<u>318</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.