

Company Registration No 04444100 (England and Wales)

ABK GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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ABK GROUP LIMITED

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ABK GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		750		750
Current assets					
Debtors		497,062		497,062	
Creditors amounts falling due within one year		(481,690)		(480,315)	
Net current assets			15,372		16,747
Total assets less current liabilities			16,122		17,497
Capital and reserves					
Called up share capital	3		37,501		37,501
Profit and loss account			(21,379)		(20,004)
Shareholders' funds			16,122		17,497

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/8/12


Mr C O'Brien
Director

Company Registration No 04444100

ABK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1 5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ABK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Investments £
Cost	
At 1 March 2011 & at 29 February 2012	750
At 28 February 2011	750

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
ABK Group Finance Limited	United Kingdom	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
ABK Group Finance Limited	Principal activity Equipment Leasing	(6,819,447)	(11,788)

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary A Share of £1 each	1	1
37,500 Ordinary B Shares of £1 each	37,500	37,500
	37,501	37,501

4 Ultimate parent company

The directors consider Mr John Hargreaves to be the ultimate controlling party of the company by virtue of his loans of £457,811 and £4,597,461 to the company and the subsidiary undertaking ABK Group Finance Limited