

COMPANY REGISTRATION NUMBER 04443936

**SHAW GIBBS CORPORATE FINANCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2011**

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# **SHAW GIBBS CORPORATE FINANCE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2011**

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# **SHAW GIBBS CORPORATE FINANCE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO SHAW GIBBS CORPORATE FINANCE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Shaw Gibbs Corporate Finance Limited for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**


In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **OTHER INFORMATION**

On 16 August 2011 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

#### **OTHER MATTER**

The corresponding figures are unaudited.



MICHAEL HOWARD HINKINS (Senior  
Statutory Auditor)  
For and on behalf of  
COX, HINKINS & CO  
Chartered Certified Accountants  
& Statutory Auditor

Charterford House  
75 London Road  
Headington  
Oxford  
OX3 9BB

16 August 2011

# SHAW GIBBS CORPORATE FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	2		
Intangible assets		15,000	16,250
Tangible assets		531	451
Investments		<u>86,451</u>	<u>109,061</u>
		<b>101,982</b>	<b>125,762</b>
<b>CURRENT ASSETS</b>			
Debtors		130,907	114,674
Cash at bank and in hand		<u>171,529</u>	<u>61,077</u>
		<b>302,436</b>	<b>175,751</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>285,145</u>	<u>165,369</u>
<b>NET CURRENT ASSETS</b>		<b>17,291</b>	<b>10,382</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>119,273</b>	<b>136,144</b>
<b>CREDITORS. Amounts falling due after more than one year</b>	3		
		<u>17,389</u>	<u>-</u>
		<b>101,884</b>	<b>136,144</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	25,000	25,000
Profit and loss account		<u>76,884</u>	<u>111,144</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>101,884</b>	<b>136,144</b>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 August 2011, and are signed on their behalf by



Mr D O'Connell

Director

Company Registration Number 04443936

The notes on pages 3 to 4 form part of these abbreviated accounts.

# SHAW GIBBS CORPORATE FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15%-50% on original cost

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# SHAW GIBBS CORPORATE FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

### 2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 May 2010	25,000	721	109,061	134,782
Additions	—	503	64,639	65,142
<b>At 30 April 2011</b>	<b>25,000</b>	<b>1,224</b>	<b>173,700</b>	<b>199,924</b>
<b>DEPRECIATION AND AMOUNTS WRITTEN OFF</b>				
At 1 May 2010	8,750	270	—	9,020
Charge for year	1,250	423	87,249	88,922
<b>At 30 April 2011</b>	<b>10,000</b>	<b>693</b>	<b>87,249</b>	<b>97,942</b>
<b>NET BOOK VALUE</b>				
<b>At 30 April 2011</b>	<b>15,000</b>	<b>531</b>	<b>86,451</b>	<b>101,982</b>
At 30 April 2010	16,250	451	109,061	125,762

The company owns 99% of the members capital of Shaw Gibbs Green LLP, a Limited Liability Partnership incorporated in England and Wales

The Directors decided to write down 80% of the cost of the members capital of Shaw Gibbs Green LLP

### 3 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>17,389</u>	—

### 4 SHARE CAPITAL

Allotted, called up and fully paid

	2011 No	£	2010 No	£
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

### 5. ULTIMATE CONTROLLING PARTY

At 30 April 2011 Shaw Gibbs Limited owned 100% of the issued share capital of the company and was the ultimate controlling party