

Registration number 04443625

P.G.S.(UK) Limited

Abbreviated accounts

for the year ended 30 September 2012

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P.G.S.(UK) Limited

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P.G.S.(UK) Limited

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,376		470
Current assets					
Stocks		424,426		20,826	
Debtors		7,801		750	
Cash at bank and in hand		10,738		407,378	
		<u>442,965</u>		<u>428,954</u>	
Creditors. amounts falling due within one year		<u>(195,579)</u>		<u>(118,403)</u>	
Net current assets			<u>247,386</u>		<u>310,551</u>
Total assets less current liabilities			248,762		311,021
Net assets			<u>248,762</u>		<u>311,021</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>248,662</u>		<u>310,921</u>
Shareholders' funds			<u>248,762</u>		<u>311,021</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

P.G.S.(UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 November 2012 and signed on its behalf by



P Gingell
Director

Registration number 04443625

The notes on pages 3 to 4 form an integral part of these financial statements.

P.G.S.(UK) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

P.G.S.(UK) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2011	10,732	
Additions	1,500	
At 30 September 2012	<u>12,232</u>	
Depreciation		
At 1 October 2011	10,261	
Charge for year	595	
At 30 September 2012	<u>10,856</u>	
Net book values		
At 30 September 2012	<u>1,376</u>	
At 30 September 2011	<u>471</u>	
3. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	
4 Transactions with directors		

During the year the company sold goods and services to ECL a company operated by the directors. The value of these goods and services was £20,241. This was paid in full during the year.