

Registration Number 4443088
England and Wales

Q. E. D Chemical Solutions Limited
Abbreviated Financial Statements
for the year ended
31st March 2005



Q. E. D Chemical Solutions Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Financial Statements	3 - 4

Q. E. D Chemical Solutions Limited

Abbreviated Balance Sheet
as at 31st March 2005

	Notes	2005 £	2004 £
Fixed Assets			
Intangible assets	2	55,815	58,916
Current Assets			
Stocks		250	975
Debtors		21,496	5,242
Cash at bank and in hand		11,201	5,122
		<u>32,947</u>	<u>11,339</u>
Creditors: amounts falling due within one year		<u>(57,487)</u>	<u>(54,773)</u>
Net Current Liabilities		<u>(24,540)</u>	<u>(43,434)</u>
Total Assets Less Current Liabilities		<u>31,275</u>	<u>15,482</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		31,175	15,382
Equity Shareholders' Funds		<u>31,275</u>	<u>15,482</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Q. E. D Chemical Solutions Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31st March 2005

In approving these financial statements as director of the Company I hereby confirm:

(a) that for the year stated above the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5th September 2005 and signed on its behalf by

C. Nye..........Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Q. E. D Chemical Solutions Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 2005**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

The company has acquired no assets since its incorporation.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred taxation is provided in full on timing differences which result in obligations to pay more taxation at a future date, at the average taxation rates that are expected to apply when the timing differences reverse, based on current rates and laws.

Q. E. D Chemical Solutions Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st March 2005

2. Intangible fixed assets

	Intangible assets £	Total £
Cost		
At 1st April 2004 & At 31st March 2005	62,017	62,017
Provision for diminution in value		
At 1st April 2004	3,101	3,101
Charge for year	3,101	3,101
At 31st March 2005	6,202	6,202
Net book values		
At 31st March 2005	55,815	55,815
At 31st March 2004	58,916	58,916

3. Share capital

	2005 £	2004 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	1,000	1,000
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	100	100